



PEACE BRIGADES INTERNATIONAL

ACCOUNTS FOR THE YEAR ENDED

31st DECEMBER 2022

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LEGAL AND GOVERNANCE INFORMATION

Directors	Anil Pant	Appointed December 2020
	Astrid Vermeer	Appointed March 2021, resigned April 2022
	Fathi Zabaar	President, appointed November 2016
	Lien Pham	Appointed March 2021
	Marc Bontemps	Treasurer, appointed January 2019
	Oscar Gómez Córdoba	Appointed December 2020
	Preetam Sengupta	Appointed December 2020, discharged from Board June 2022
	Shane Guthrie	Secretary, appointed November 2014
	Sonia Di Mezza	Vice-President, appointed October 2013, finished term June 2022
	Mary Kiai	Appointed in June 2022
	Lubna Quadri	Appointed in June 2022
	Chris Abbott	Appointed in June 2022

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Village Partenaire, Rue Fernand Bernier 15, 1060 Brussels, BELGIUM
Carrer Rompuda 13, 17857 Sant Joan Les Fonts, SPAIN

Date of incorporation 6 July 1982

Registration in the US Charitable corporation, 501(c)(3) of the Internal Revenue Code, registered under number 91-1179750

Registration in Belgium Overseas not-for-profit organisation, Part 3 of the Companies and Associations Code, registered under number 0884.150.149

Registration in Spain Overseas not-for-profit organisation, registered under number N4004351E

Bank in Belgium Triodos, Rue Haute 139/3, 1000 Brussels

Bank in the US Eagle Bank, 700 K St NW Suite 60, Washington, DC 20001

Auditors LS Audit, Registered Auditors, Kortemansstraat 2a, 1731 Zellik, Belgium

REPORT OF THE INTERNATIONAL COUNCIL

The board of directors of Peace Brigades International (PBI), called the International Council (IC), submits its annual report and audited accounts for the year ended 31st December 2022.

INTRODUCTION

PBI is an international, non-profit organisation, incorporated under the laws of the State of Washington, USA, on 6 July 1982, which has been granted tax-exempt status under section 501(c)(3) of the US Internal Revenue Code under tax registration number 91-1179750.

PBI is also registered as an overseas non-profit organisation (registered number: 0884.150.149) in Belgium and as an overseas non-profit organisation (registered number: N4004351E) in Spain.

PBI's International Secretariat (ISEC), field projects in Colombia, Costa Rica/Nicaragua, Guatemala, Honduras, Indonesia, and Mexico, and carries out exploration work to develop new projects all fall within the jurisdiction of the non-profit corporation registered in the State of Washington. The Kenya Project is registered as a separate non-profit organisation in Kenya and operates under a Memorandum of Understanding with PBI. A similar situation occurs with the Nepal Project, whose legal status is assured by PBI Germany. The overall governance system of PBI also includes these entities.

In addition, there are 12 PBI country groups operating in various countries around the world to undertake fundraising and advocacy activities, and to recruit field volunteers. While recognition by PBI and use of PBI's name depend on each country group's adherence to PBI's principles, mandate and by-laws, these groups are independent bodies that determine their own structure and are legally responsible for their own actions. Accordingly, this report does not include the accounts of these groups, nor the field work in Nepal or Kenya. This said, the effectiveness of PBI's work relies on the integrated functioning of each of its constituent entities. Moreover, given the high degree of coordination and collaboration between multiple PBI entities to deliver specific projects and activities, it is neither practicable nor desirable to fully separate their work in this report. Thus, whilst this report will not go into detail about the work of country groups, some key activities carried out by these groups during 2022 in close cooperation with ISEC and field projects will be included.

MISSION STATEMENT

PBI works to open a space for peace in which conflicts can be addressed non-violently. PBI applies a strategy of international presence and concern that supports local initiatives and contributes to developing a culture of peace and justice. We act on request of local organisations and groups working for human rights, social change and development of civil society, which use non-violent means in regions where there is oppression and conflict.

The aim of PBI's international presence is to accompany both political and social processes through a joint strategy of deterring violence and promoting active non-violence. PBI's international teams of volunteers use methods such as protective accompaniment, peace education, independent observation and analysis of the conflict situation. In addition, PBI learns about, develops and models forms of non-violent intervention. PBI, where possible, initiates contacts with all the parties to a conflict in order to establish and inform of our presence. PBI supports this work through a broad international network of organisations and individuals. PBI's identity is built upon non-hierarchical structures and consensual processes.

Adopted at PBI General Assembly, Sweden, July 1998

MANAGEMENT

PBI's highest decision-making body is the General Assembly (GA), comprising representative volunteers and staff from each entity (either project or country group) across the global organisation, and a volunteer representative of the IC. The GA meets every three years and makes key strategic decisions. The last GA took place in October 2021.

Other key decision-making bodies of PBI are:

- The IC, composed of independent board members.¹ The IC is responsible for governance of ISEC and all entities operating in countries where we have field presence (Colombia, Costa Rica/Nicaragua, Guatemala, Honduras, Indonesia, Mexico, Kenya and Nepal) and oversight of the implementation of strategic plans and policies determined by the triennial GA;
- The International Operations Council (IOC), consisting of representatives of the different entities from across PBI and responsible for operational decisions.

ISEC is made up of the IC, the IOC, the International Office (IO), seven standing committees and a number of thematic and technical working groups. ISEC's responsibilities include governance, strategic direction, finances, human resources, emergency response and risk management, organisational development, fundraising, advocacy and communications.

Based in Brussels since 2018, the IO is staffed by seven full- and part-time workers who are responsible for organisational development and coordination, finances, communications and fundraising. The IO also counted with committed interns and volunteers supporting the daily work of the office.

INTERNATIONAL COMMITTEES AND WORKING GROUPS

PBI's governance and operations continued to be supported in 2022 by international committees and working groups spanning key, cross-cutting areas.

The IC is supported in fulfilling other governance responsibilities by the following committees: the Human Resources Committee (HRC), the Finance and Audit Committee (FAC), the Legal Committee (LC), the Strategy Development Committee (SDC) and the Risk Management Committee (RMC) and the Disputes Resolution Committee (DRC).

The IOC oversees and supports the work of the following thematic and technical working groups, which are responsible for coordinating the development and implementation of global strategies in their respective areas: the Advocacy Working Group (AWG), the Communications Working Group (CWG), the Finance Working Group (FWG), the Fundraising Working Group (FRWG), the Security and Protection Working Group (SWG), the Human Resources Working Group (HRWG), the Volunteer Support Working Group (VSWG) and the IT Security Working Group (ITWG).

The Human Resources Committee (HRC) is responsible for policy development and oversight of all those employed or contracted by ISEC and field projects. Since 2008, work has been undertaken to ensure that personnel policies are in place for all relevant staff members and those contracted by ISEC and field projects to undertake specific pieces of work. In 2022, this Committee reviewed all the HR policies of the organization, in a successful effort to strengthen the systems and oversight on this crucial area of management. This committee supports the field Project Committees, who are the primary bodies responsible for human resources management and oversight on behalf of the IC.

All field projects have security policies and protocols in place, based on risk assessments undertaken in their respective operational contexts. Since 2009 PBI has an Emergency Response Committee (ERC), responsible mostly for emergency response and ensuring basic implementation of the security protocols. Since 2021, the Risk Management Committee

¹ All IC members are directors of the PBI non-profit corporation and specific roles (president, vice-president, treasurer and secretary) are assigned to members with appropriate expertise.

(RMC) has been developing tools and systems to deepen the work around risk management, including monitoring and managing organisational risk across the global organisation. The risk register is updated and reviewed quarterly by the RMC and annually by the IC.

Since October 2011, PBI has had an independent Finance and Audit Committee (FAC), comprising Board members and volunteer financial experts. There is also an international Finance Working Group (FWG) comprised of finance staff from field projects. A part-time Finance Manager has responsibility for financial management under the oversight of the Governance Coordinator, ensuring greater financial controls and accountability. Both groups were convened and supported by the International Governance Coordinator and the International Finance Manager.

REVIEW OF ACTIVITIES

The central focus of PBI's high-impact work on most of the current field projects continues to be its well-developed protective accompaniment programme. This programme has two complementary components:

- Teams of international volunteers in the field who physically accompany human rights defenders (HRDs)² and carry out local and national advocacy and networking; and
- A network of 12 country groups who complement this field presence by developing and managing a network of political supporters, members, donors, sympathetic organisations and media contacts that we can rely on for support and advocacy, coordinating HRD international tours and undertaking global advocacy activities in support of HRDs. Country groups are also responsible for recruiting PBI's field volunteers.

² “‘Human rights defender’ is a term used to describe people who, individually or with others, act to promote or protect human rights” (‘Who is a defender’, UN Office of the High Commissioner for Human Rights, available online at: <http://www.ohchr.org/EN/Issues/SRHRDefenders/Pages/Defender.aspx>). See this page for further information.

PBI's international support network sends a powerful message that perpetrators of human rights abuses will be held to account. The aim is for physical accompaniment and global political to pressure together for an open space for HRDs, civil society organisations and communities to carry out their invaluable work.

PBI would like to thank all its staff and volunteers who contribute their time to its many activities. It is impossible to quantify the value of the many hundreds of unpaid skilled hours that so many volunteers in the countries where we have presence, in country and affiliate groups and also on ISEC, contributed to further the work of PBI in 2022 - but we acknowledge their time and energy, which were critical to the effectiveness of the organisation's work.

KEY ACHIEVEMENTS IN 2022

PBI works at the request of HRDs and in response to their individual and collective protection and support needs.

In 2022 PBI accompanied 1,874 individuals, 53 organisations and 822 communities across the world. It provided 262 workshops in holistic security, peacebuilding, conflict resolution, psychosocial support and self-care, gender, solidarity-based action, intersectionality, amongst other topics to 2,084 people.

Through the defenders that we supported through our holistic accompaniment, including physical presence, capacity building, advocacy and communications activities and psychosocial support, our work throughout 2022 reached over 200,000 people across the world.

INTERNATIONAL ADVOCACY AND AWARENESS RAISING

The effectiveness of PBI's work in the field relies heavily upon objective reporting of the experiences of HRDs to a global and concerned audience, so international advocacy continued to be a key component of PBI's work in 2022.

Country groups and projects attended external meetings, ranging from advocacy meetings with the diplomatic corps or government authorities on a local, national or international level, to context analysis meetings with general civil society as well as the organisations and individuals we accompany. In these meetings PBI raised concerns about the lack of protection measures for defenders, the widespread impunity in cases of attacks against defenders as well as shown the impact of climate change on the struggle of defenders. PBI's entities also undertook communications activities, including articles, online newsletters, videos, press releases, and printed publications, as well as social media activity of each project and country group.

INTERNATIONAL COORDINATION AND DEVELOPMENT

In 2022, ISEC provided ongoing coordination and support to the global organisation; oversaw strategic planning and development; and ensured PBI met its external legal, financial and compliance requirements and coordinated global communications, fundraising and advocacy strategies.

REVIEW OF ACCOUNTS AND RESOURCES

During the year ended 31 December 2022, the activities of the organisation resulted in a net movement in funds of €(151,973) (2021: €(31,969)). This resulted in total funds (restricted and unrestricted) of €805,485 (2021: €957,457) being carried forward at 31 December 2022.

Of this total carried forward, €345,690 (2021: €345,690) is restricted for project development, governance and coordination and the balance of €611,767 (2021: €611,767) is held in the Common Fund (see reserves policy below).

It is important to note that in 2020 PBI changed auditors from UK to Belgian based. The resulting change from UK Generally Accepted Accounting Principles (GAAP) to Belgian GAAP in 2022 accounted for €131,897 of the net negative movement in funds for 2022. This was merely a classification difference and not related to cash flow of the organization.

The total income of the organisation in 2022 was €2,189,994 (2021: €2,073,267), an increase of 5.6% compared to the previous year. The funds to support the projects were raised in 7 countries by the Country groups, projects and ISEC, the detail of which is shown in note 10 to the accounts starting on page 16.

The total expenditure of the organisation in 2022 was €2,301,472 (2021: €2,039,781), an increase of 12.8% on 2021. The overall financial situation is continuously monitored to ensure the organisation operates at a level of activity appropriate to available funding. PBI's policy is to ensure a minimum of overall reserves between 20-25% of current expenditure. At the end of 2022, the reserves, not represented by fixed assets, were €805,485, which is 35% of the expenditure in the year.

The level of reserves does differ between the projects. However, the overall level is considered sufficient to manage cash flow issues and to deal with emergencies both practical and financial.

RESERVES POLICY

PBI's reserves are maintained at a level sufficient to meet the cash flow needs of the organisation, and to provide additionally an adequate cash fund for emergencies.

PBI's Finance Policy approved by the 2021 General Assembly provides that ISEC's budget includes the following categories of general and designated reserves:³

- General funds: This reserve is not designated for a specific purpose and may be used to cover any expenditure jointly approved by the IC and IOC;
- ISEC Cash Flow/Emergency reserve: This designated reserve is designed to enable ISEC to manage emergencies and/or cash flow crises. It is equivalent to at least three and no more than six months of ISEC's operational costs (25% to 50% of its annual budget). This amount is reviewed annually by the FAC as part of the ISEC and Global budget development and approval processes;
- Project/Country Group Cash Flow/Emergency reserve: This designated reserve is designed to mitigate the risks associated with Projects and Country Groups holding insufficient reserves to manage emergencies and/or cash flow crises. It is equivalent to at least three and no more than six months of the operational costs of the Projects that do not hold sufficient reserves (25% to 50% of their annual budget). This amount is reviewed annually by the FAC as part of the ISEC and Global budget development and approval processes;
- Country Group Development Fund: This designated reserve is designed to support Country Groups through loans and grants. Its amount is set to 17,500 EUR and the actual reserve amount at 31 December 2022 was 13,924 EUR.
- General Assembly reserve: This designated reserve is designed to cover the costs of organising the General Assembly. Its amount is set to 45,000 EUR. The reserve is released in General Assembly years and replenished by annual designations in the ISEC budget of 15,000 EUR over three years. The actual General Assembly reserve as at 31 December 2022 was 24,479 EUR

³ Funding can only be designated or undesignated by a joint decision of the IC and IOC.

Below is the breakdown of Designated Funds as at 31 December 2022

Name of Designated Fund	Closing Balance Carried Forward to 2023
General Assembly 2024	24,479
Country Group Development Fund (CGDF)	13,924
PBI Reserves for emergency costs and cash flow	306,304
TOTAL	344,706

GOVERNANCE

Organisation

The GA meets every three years to define the strategic direction of PBI. The IC is responsible for ensuring the implementation of the decisions made by the GA and for the governance of the global organisation. The detailed mandate and composition of both the GA and the IC are laid down in the by-laws of Peace Brigades International.

Statement of responsibilities

The IC is responsible for producing accounts in accordance with Belgian Generally Accepted Accounting Practice.

It is the IC's responsibility to prepare accounts for each financial year which give a true and fair view of the state of affairs of PBI and of its results for that year. In preparing those accounts, the IC is required to select suitable accounting policies and then apply them consistently; to make judgements and estimates that are reasonable and prudent; and to prepare the accounts on the going concern basis unless it is inappropriate to presume that the entity will continue in business.

The IC is responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of PBI and is also responsible for safeguarding its assets and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Meeting Schedule

The IC and IOC met virtually during 2022 to review and plan the organisation's activities and had regular monthly conference calls to manage and monitor the organisation's work.

This report was approved by the International Council on February 12th 2024 and signed on its behalf by

Fathi Zabaar

International Council





Bedrijfsrevisoren
Réviseurs d'Entreprises
Registered Auditors
Betriebsrevisoren

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**AUDITOR'S REPORT FOR THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE
FINANCIAL YEAR STARTED ON THE 1st JANUARY 2022 AND ENDED ON THE 31st
DECEMBER 2022
FOR PEACE BRIGADES INTERNATIONAL (PBI)**

Objective and scope of the review

In accordance with our assignment defined below and confirmed by the Engagement letter of the 9th of January 2024, we report to you on the limited audit of the consolidated financial statements; consisting of the statement of financial activities, the balance sheet, the statement of cash flow and the related notes, for the financial year ended 31st of December 2022. The intended user is the International Council, as a body.

We have audited the consolidated financial statements of PEACE BRIGADES INTERNATIONAL (PBI) for the year ended 31st of December 2022, prepared in accordance with the accounting legislation applicable in Belgium, which show a balance sheet total of € 1.676.690 and funds carried forward for the financial year of € 805.484.

The International Council of PBI is responsible for the preparation of the consolidated financial statements that give a true and fair view in accordance with the accounting legislation applicable in Belgium, and for implementing the internal control that the International Council believes is necessary to draw up the consolidated financial statements that do not contain any significant anomalies.

In accordance with our Engagement Letter, our responsibility is to express an opinion on these consolidated financial statements based on our audit.

We conducted our audit in accordance with the standard relating to the contractual audit of SME's and small (international) not-for-profit associations and foundations and the shared legally reserved tasks in SME's and small (international) not-for-profit associations and foundations.

This standard requires that we plan and perform the audit to ensure that the consolidated financial statements are free from material misstatement. We have complied with all deontological requirements relevant to the contractual audit of the consolidated financial statements in Belgium, including those related to independence as provided for in the aforementioned standard.

Our audit includes activities as provided for in the standard with regard to the contractual audit of SMEs and small (international) non-profit organizations and foundations and the shared legally reserved tasks in SMEs and small (international) non-profit organizations and foundations in order to obtain audit information about the amounts and notes included in the consolidated financial statements.

The selected activities depend on the professional judgement of the auditor, including a limited assessment of the risks of a material misstatement of the consolidated financial statements. We have designed audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of PEACE BRIGADES INTERNATIONAL (PBI) internal control.



Registered Auditors

Other information

The trustees are responsible for the information. The other information comprises the information included in the annual report other than the accounts and our auditor's report thereon. Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

In respect to our audit of the consolidated financial statements of PEACE BRIGADES INTERNATIONAL (PBI) we conducted a limited review of the different branches excluding the Colombia and Indonesia Project. Those branches were audited by other auditors. We did not received the auditors report for the Indonesia Project.

Opinion

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion, in accordance with the provisions of the standard concerning the contractual audit of SMEs and small (international) non-profit organizations and foundations and the shared legally reserved tasks of SMEs and small (international) non-profit organizations and foundations, the attached consolidated financial statements give a true and fair view of the assets and financial situation of PEACE BRIGADES INTERNATIONAL (PBI) as at 31st December 2022, and of its results for the financial year then ended, in accordance with the accounting legislation applicable in Belgium.

Please note that for the financial statement of PBI ISEC a reserve has been made for one of the project statements. During the course of the audit of PBI ISEC the necessary underlying information could not be provided and confirmed to us in order to review the receivable of 21 k€ in the bookkeeping. Consequently, the financial statement provide incomplete information on this uncertainty.

The consolidated financial statements are prepared under the assumption of continuity. In the event that this assumption no longer applies, extra costs should be included in the consolidated financial statements.

This report is not suitable for other purposes and its distribution is limited to the intended use as provided in the Engagement letter

Zellik, February 13th, 2024

L&S Registered Auditors

represented by

Saskia Luteijn

Partner

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Project Funds 2022 EUR	International Secretariat 2022 EUR	Total 2022 EUR	Total 2021 EUR
INCOMING RESOURCES	10				
Government Income		1.579.594	57.270	1.636.864	1.629.554
Foundation/Trust Income		186.936	12.242	199.388	255.786
PBI Country Groups		59.640	97.719	157.359	150.120
Other Income		193.766	2.616	196.382	37.807
Total incoming resources		2.019.936	170.057	2.189.993	2.073.267
RESOURCES EXPENDED					
Project costs	2	1.975.775	-	1.975.775	1.700.022
International Secretariat costs	3	-	325.698	325.698	339.759
Total resources expended		1.975.775	325.698	2.301.473	2.039.781
Net incoming resources before transfers	5	44.161	(155.641)	(111.480)	33.486
Internal transfers	8	(133.747)	133.747	(0)	(0)
Net incoming resources after transfers		(89.586)	(21.894)	(111.480)	33.486
Funds brought forward (2021)	8	397.305	560.151	957.456	989.427
Adjustments deferred income 2019 - UK GAAP	1(a)	-	-	-	-
Costa Rica 2019 - UK GAAP	1(a)	-	-	-	-
Exceptional Items – Use of funds to cover exceed of expenses		(172.390)	-	(172.390)	-
Conversion differences from closing rate method (BE GAAP) 2021	1(a)	(27.450)	-	(27.450)	(12.469)
Foreign exchange translation gain/loss		-	-	-	-
Reclassification of Provisions (Risks & Liabilities) BE GAAP	1(a)	159.347	-	159.342	(52.986)
Net incoming resources after transfers		(89.586)	(21.894)	(111.480)	33.486

Funds carried forward (2022)	267.228	538.257	805.484	957.456
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COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Note	Project Funds 2021 €	International Secretariat 2021 €	Total 2021 €
Income from:				
Donations and legacies	10			
Government income		1.525.076	104.478	1.629.554
Foundation/Trust income		222.222	33.564	255.786
PBI country groups		56.012	94.108	150.120
Other		31.687	6.121	37.807
Total income		1.834.996	238.272	2.073.267
Expenditure on:				
Raising funds	2	-	13.877	13.877
Programmes				
Protective accompaniment (field projects and global advocacy)		1.700.022	325.882	2.025.904
Total expenditure		1.700.022	339.759	2.039.781
Foreign exchange translation gain/(loss)		-	-	-
Net income/(expenditure)	5	134.974	(101.488)	33.486
Transfers between funds	8	(104.560)	104.560	-
Other recognized gains and/or losses				
Conversion differences from closing rate method (BE GAAP) 2021		(12.469)		(12.469)
Reclassification of Provisions (Risks & Liabilities) BE GAAP		(52.986)		(52.986)
Net movement in funds		(35.041)	3.072	(31.969)
Reconciliation of funds:				
Funds brought forward		432.346	557.080	989.426
Funds carried forward		397.305	560.151	957.456

**BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	2022 EUR	2021 EUR
		-	-
CURRENT ASSETS			
Debtors	6	495.478	621.554
Cash at bank and in hand		1.181.212	1.337.287
TOTAL ASSETS		1.676.690	1.958.841
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	7	(675.766)	(649.698)
PROVISIONS (RISK AND LIABILITIES)		(195.439)	(351.686)
NET ASSETS (EQUITY)		(805.485)	(957.457)
TOTAL LIABILITIES & EQUITY		(1,676.690)	(1,958.841)
NET CURRENT ASSETS (EQUITY)		805.485	957.457
FUNDS			
Project funds	8	267.228	397.305
International Secretariat		538.257	560.151
TOTAL FUNDS		805.485	957.457

These accounts were approved and authorised for issue by the International Council on February 12th 2024 and signed on its behalf by

Fathi Zabaar
International Council



**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	2022 EUR	2021 EUR
Net cash (used in)/generated by operating activities (reconciliation below)		<u>547.295</u>	<u>228.088</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>-</u>	<u>-</u>
Net cash used in investing activities		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		547.295	228.088
Cash and cash equivalents at the beginning of the reporting period		<u>1,916.490</u>	<u>1,688.401</u>
Cash and cash equivalents at the end of the reporting period		<u>2.463.785</u>	<u>1.916.490</u>
Net income/(expenditure) for the reporting period (as per the statement of financial activities)		(111.480)	33.486
Depreciation and profit/loss on disposals		-	-
(Increase)/decrease in debtors		120.076	(126.642)
Increase/(decrease) in creditors		26.067	(254.588)
Increase/(decrease) in Provisions (Risks & Liabilities)		547.125	641.288
Decrease due to change from UK GAAP to Belgian GAAP in 2020	1(a)	<u>(40.493)</u>	<u>(65.455)</u>
Net cash (used in)/generated by operating activities		<u>547.295</u>	<u>228.088</u>

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1 ACCOUNTING POLICIES

a) **Basis of preparation**

The 2022 accounts have been prepared in accordance with the historical cost convention and all applicable Belgian Generally Accepted Accounting Principles. The 2019 accounts have been prepared in accordance with the historical cost convention and all applicable United Kingdom Generally Accepted Accounting Principles and, where relevant, the Statement of Recommended Practice (SORP) (FRS 102), Accounting and Reporting by Charities. This change from UK to Belgian GAAP caused several adjustments to be made in 2022. These adjustments are noted and reflected in the Statement of Financial Activities and the Cash Flow Statement.

b) **PBI Country Groups**

There are 13 PBI Country Groups and 4 Associate Groups. While recognition by PBI and use of the PBI name depends on each Country Group's adherence to PBI principles PBI Country Groups are independent bodies that determine their own structure and are legally responsible for their own actions. These accounts do not include the accounts of PBI Country Groups.

c) **Fund accounting**

All of the entity's operations are either part of an individual project or are else part of the International Secretariat. Consequently, income and expenditure has been split across these headings. The International Council feels the fund categories used provide a fair position of the operations of the entity.

d) **Income**

Donations, including those from country groups, are included in the Statement of Financial Activities when they are received unless they are for a specific period in which case they are accounted for on a receivable basis.

Grants are included on a receivable basis. Consequently, debtors are included for grants that relate to the current year but have not been received by the year end. Where received grants are for a time period that covers all, or part of a period in future financial years, the relevant proportion is deferred and included in creditors.

No amounts are included in the accounts for services donated by volunteers.

In the year ended 31 December 2022 income has been split across headings appropriate to the entity's circumstances.

e) **Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under appropriate expenditure headings. Expenditure includes irrecoverable VAT where appropriate.

- f) **Operating Leases**
Rentals in respect of operating leases are charged to the Statement of Financial Activities over the period in which the cost is incurred.
- g) **Foreign Currencies**
Monetary assets and liabilities are re-translated at the year-end exchange rate with all differences being taken to the Statement of Financial Activities. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction except where the base currency of the project is not Euros. In these cases, the results are translated at an average exchange rate for the year with any translation exchange differences being taken to the Statement of Financial Activities.
- h) **Repatriation**
The estimated costs of repatriating staff and volunteers are charged to the Statement of Financial Activities on a straight-line basis.
- i) **Going concern**
There are no material uncertainties about the entity's ability to continue.

2 EXPENDITURE BY REGION

	2022	2021
	€	€
Belgium (International Secretariat)	325.698	339.759
Colombia	859.955	663.755
Guatemala	430.660	357.718
Honduras	324.715	312.837
Indonesia	-	61.701
Mexico	360.445	304.011
	2.301.472	2.039.781

3 INTERNATIONAL COUNCIL EXPENSES

Members of the International Council received no remuneration or benefits during the 12-month period to 31 December 2022 (2021: nil). Members were reimbursed travel expenses for attending meetings and costs enabling participation in International Council conference calls and e-mail discussions as follows:

	2022	2021
	€	€
International Council expenses	726	328

4 STAFF COSTS	2022	2021
	€	€
Wages, salaries and associated costs	1.067.403	930.211
UK National Insurance	5.636	1.875
	<u>1.073.039</u>	<u>932.086</u>
Average number of employees	No.	No.
Projects	54	54
International Secretariat	6	6
	<u>60</u>	<u>59</u>
There was no remuneration paid to key management personnel.		
5 NET (EXPENDITURE)/INCOME		
Is stated after charging/(crediting)	2022	2021
	€	€
Depreciation	-	-
Losses/ (gains) on foreign exchange transactions	(11.944)	(23.993)
	<u>(11.944)</u>	<u>(23.993)</u>
6 DEBTORS	2022	2021
	€	€
Grants receivable (note 11)	395.379	586.518
Trade debtors	78.498	11.866
Prepayments	21.001	23.171
	<u>495.478</u>	<u>621.555</u>
7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
	€	€
Trade creditors and accruals	151.279	160.158
Deferred income – grants received in advance (note 12)	524.486	489.540
	<u>675.765</u>	<u>649.998</u>
Deferred income		
At 1 January 2022	489.540	722.458
Released in year	(489.540)	(722.458)
Deferred in year	524.486	489.540
	<u>524.486</u>	<u>489.540</u>
At 31 December 2022	<u>524.486</u>	<u>489.540</u>

8 PROJECT FUNDS						
Project						
2022 year	At 1	Income	Expenditure	Transfers		At 31
	January	€	€	€		December
	2022				Other	2022
	€				€	€
Colombia	123.46	915.710	(859.955)	(53.255)	(40.493)	85.466
Guatemala	137.53	453.139	(430.66)	(30.857)		129.155
Honduras	33.99	340.244	(324.72)	(20.890)	-	28.628
Indonesia	30.763	-	-	(6.240)	-	24.523
Mexico	71.564	310.843	(360.45)	(22.505)	-	(0.543)
	397.305	2.019.937	-1.975.774	(133.747)	(40.493)	267.228
2021 year	At 1	Income	Expenditure	Transfers		At 31
	January	€	€	€		December
	2021				Other	2021
	€				€	€
Colombia	158.617	729.300	(663.76)	(35.250)	(65.455)	123.457
Guatemala	136.24	385.299	(357.72)	(26.287)		137.533
Honduras	29.39	336.958	(312.84)	(19.523)	-	33.987
Indonesia	30.818	61.646	(61.701)	-	-	30.763
Mexico	77.282	321.793	(304.01)	(23.500)	-	71.564
	432.346	1.834.996	(1.700.022)	(104.560)	(65.455)	397.304

The funds represent the balances within the specific field projects.

Transfers represent contributions from the individual projects for the International Secretariat costs.

Some of the amounts shown above may differ from the individually prepared project accounts due to adjustments to ensure consistent accounting policies for these accounts and adjusting events since the project accounts were prepared.

The 'foreign exchange (loss)/gain' represents a (loss)/gain on re-translation of the reserves at the closing EURO exchange rate.

Peace Brigades International, as parent organization and through its international structure International Secretariat (ISec), will provide funding support to PBI Mexico, to the extent that it will allow PBI Mexico to have a net equity position as of 31 December 2022 of nil (not negative). The support will come from the reduction of the current 41.000 € loan previously granted to PBI Mexico.

9 ANALYSIS OF NET ASSETS BY FUND	Net Current Assets€	Total 2022
Project Funds	267.228	267.228
International Secretariat	538.257	538.257
	805.485	805.485
2021		
Project Funds	397.305	397.305
International Secretariat	560.151	560.151
	957.457	957.457

10 INCOME										
			Colombia	Guatemala	Honduras	Indonesia	Mexico	ISEC	TOTAL	Total
			EUR	EUR	EUR	EUR	EUR	EUR	2022	2021
Government Income (by country of origin)	COUNTRY								EUR	EUR
Austrian Embassy	Austria								-	3,994
Canadian Embassy	Canada				2,890				2,890	2,304
Czech Republic Embassy	Czech Republic								-	-
EIDHR	EU		30,129	44,125	39,771		17,000	23,707	154,732	188,619
Finnish Embassy	Finland								-	-
Mairie de Paris	France						-		-	-
GIZ	Germany								-	-
CPS	Germany		85,854	61,291	92,592	-	72,458		312,195	310,711
IFA (Institut für Auslandsbeziehungen)	Germany						-		-	-
VN06	Germany								-	-
Zivik	Germany								-	21,088
Irish Embassy in Kenya	Ireland								-	-
Dutch Embassy	Netherlands			87,510	53,586			33,563	174,659	160,592
MAE Netherlands	Netherlands						-		-	-
Norwegian Embassy	Norway			37,380					37,380	-
Norwegian Foreign Ministry	Norway		166,389						166,389	206,722
Agencia Catalana de Cooperacion y desarrollo (ACCD)	Spain		82,573	63,592	60,560		49,064		255,790	237,473
Agencia ESPAÑOLA de Cooperacion internacional e desarrollo (AECID)	Spain								-	-
AEXCID	Spain		8,257						8,257	-
Agencia Vasca de Cooperación Internacional	Spain			19,000	15,350		10,500		44,850	12,160
Ayuntamiento de Alicante	Spain			-					-	11,194
Ayuntamiento de Barcelona	Spain		44,281						44,281	44,400
Ayuntamiento de Castellon	Spain								-	-
Ayuntamiento Donostia	Spain		63,953						63,953	43,439
Ayuntamiento Pamplona	Spain		25,680						25,680	22,778
Ayuntamiento de Reinosa	Spain								-	-
Ayuntamiento Santander	Spain						36,081		36,081	13,432
Ayuntamiento de Torrelavega	Spain								-	-
Ayuntamiento de Valencia	Spain			-					-	11,568
Ayuntamiento de Valladolid	Spain						4,321		4,321	2,178
Ayuntamiento de Vila Real	Spain								-	-
Cooperación Cántabra	Spain			602					602	30,130
Diputación Barcelona	Spain				-				-	14,209
Diputación Cordoba	Spain			9,300					9,300	15,409
Diputación Pamplona	Spain								-	-
Diputación Valladolid	Spain								-	-
Fondo para la Cooperación y Ayuda al Desarrollo (FOCAD)	Spain								-	-
Generalitat Valenciana - Periferias	Spain			42,889					42,889	32,000
Mugarik Gabe/Navarra Government	Spain		113,581						113,581	94,698
Canton Basel-Stadt	Switzerland								-	-
Commune de Bernex/GE	Switzerland								-	-
Délégation Genève Ville Solidaire (DGVS)	Switzerland								-	-
FEDEVACO, Canton Vaud	Switzerland			26,407			74,327		100,734	125,317
Fribourg Solidaire, Canton Fribourg	Switzerland								-	-
Lottery Canton St. Gallen	Switzerland								-	-
Service de la Solidarité du Canton de Genève SSI	Switzerland				38,300				38,300	25,139
TOTAL GOVERNMENT INCOME			620,697	392,096	303,049	-	263,752	57,270	1,636,865	1,629,554

10 INCOME (continued)

Foundation/Trust Income (by country of origin)										
Basilian Fathers	Canada								-	2,259
UNIFOR	Canada	6,676	3,040						9,716	10,047
Barra de Abogados de Paris	France		-						-	3,770
Non-Violence XXI	France				3,500		3,500		7,000	3,084
Bread for the World	Germany	5,919	3,645	8,203			5,009		22,776	16,500
Misereor	Germany		15,000	18,900			16,900		50,800	59,672
Trocaire	Ireland		36,999						36,999	28,529
Fundación LUSH Italia	Italy				-				-	8,950
Peace Nexus	Switzerland							-	-	7,188
Smartpeace Foundation	Switzerland		-						-	9,520
Embajada Suiza	Switzerland						5,829		5,829	-
Christian Aid	UK	51,969							51,969	78,797
Fairshare Foundation	USA							12,452	12,452	26,376
Sreeds Fund	USA						1,847		1,847	1,093
TOTAL FOUNDATION/TRUST INCOME		64,564	58,684	30,603	-	33,085	12,452	199,389		255,786
PBI Country Groups										
PBI Belgium		1,730	1,500					300	3,530	4,646
PBI Germany								12,500	12,500	23,500
PBI Norway								2,806	2,806	2,973
PBI Spanish State								11,526	11,526	9,552
PBI Switzerland		46,978					5,031	10,818	62,827	61,436
PBI UK								40,624	40,624	26,273
PBI USA								5,078	5,078	2,973
TOTAL PBI COUNTRY GROUPS		48,709	1,900	3,500	-	5,531	97,719	157,358		150,120
Other Income										
Individual donations		6,125	200	3,064				2,581	11,970	9,202
Gift in Kind									-	-
Training income			200						200	2,394
Other income		165,059		28		7,089	35		172,210	2,176
Bank interest			58						58	42
Exchange variations		10,557				1,386			11,944	23,993
TOTAL OTHER INCOME		181,741	458	3,092	-	8,475	2,616	196,382		37,807
TOTAL INCOME		915,711	453,139	340,244	-	310,843	170,058	2,189,994		2,073,267

For many of the grants listed above the money has been raised by the Country Group. The ultimate grant-maker is listed above even though they may have made their grant to the Country Group who have, in turn, flowed money to Peace Brigades International.

Key to abbreviations used above and in notes 11 and 12

ISEC International Secretariat

11 GRANTS RECEIVABLE

GRANTS RECEIVABLE	2022 Results Detail						
	Colombia	Guatemala	Honduras	Indonesia	Mexico	ISEC	TOTAL
Agencia Catalana de Cooperacion y desarrollo		6,152	7,315			-	13,468
Agencia Vasca de Cooperación Internacional		6,300	6,300			16,939	29,539
AEXCID	7,344						7,344
Ayuntamiento Valladolid					2,143		2,143
Ayuntamiento de Vila Real		1,327					1,327
Bread for the World		4,145					4,145
CPS		1,000	2,375				3,376
Dutch Embassy		35,805				82,915	118,720
EIDHR			13,595			10,519	24,114
Miserior		5,000	-				5,000
PBI Kenya Project						12,835	12,835
PBI Indonesia Project						21,900	21,900
Diputacion Barcelona		9,474	9,474				18,948
PBI Country Groups	80,549		-			51,453	132,003
Other income						1,118	1,118
Total	87,893	69,203	39,059	-	2,143	197,680	395,979

GRANTS RECEIVABLE	2021 Results Detail						
	Colombia	Guatemala	Honduras	Indonesia	Mexico	ISEC	TOTAL
Agencia Catalana de Cooperacion y desarrollo			2,000			-	2,000
Agencia Vasca de Cooperación Internacional			5,650				5,650
Ayuntamiento Valladolid					2,178		2,178
Ayuntamiento de Vila Real		1,327					1,327
Bread for the World		500					500
CPS		5,900	10,084		7,668		23,652
Dutch Embassy						235,722	235,722
EIDHR						177,178	177,178
Generalitat Valenciana - Periferias		11,964					11,964
Miserior		1,199	1,700				2,899
ZIVIK						3,878	3,878
PBI Kenya Project						29,111	29,111
PBI Indonesia Project						(46,205)	(46,205)
Diputacion Barcelona		9,474	9,474				18,948
PBI Country Groups	58,235		2,759			56,721	117,715
Total	58,235	30,364	31,668	-	9,846	456,405	586,518

12 DEFERRED INCOME

DEFERRED INCOME	2022 Results Detail							TOTAL
	Colombia	Guatemala	Honduras	Indonesia	Mexico	ISEC		
	EUR	EUR	EUR	EUR	EUR	EUR		
Ayuntamiento de Barcelona	44,090						44,090	
ACCD	58,880	65,313					124,193	
Agencia Catalana de Cooperación Internacional			63,993				63,993	
Diputación Cordoba		18,598					18,598	
Dutch Embassy						15,309	15,309	
Embajada Países Bajos			2,001				2,001	
Gobierno de Navarra	169,454						169,454	
Misereor			10,724				10,724	
Norwegian Embassy		61,221					61,221	
PBI Canada	2,905						2,905	
Service de la Solidarité du Canton de Genève SSI			12000				12,000	
Total	275,329	145,131	88,717	-	-	15,309	524,486	

DEFERRED INCOME	2021 Results Detail						
	Colombia	Guatemala	Honduras	Indonesia	Mexico	ISEC	TOTAL
	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Ayuntamiento de Donostia	20,277						20,277
ACCD		8,375					8,375
Agencia Vasca de Cooperación Internacional					10,500		10,500
Agencia Catalana de Cooperación Internacional			6,195				6,195
Cooperación Cántabra		602					602
Diputación Cordoba		11,643					11,643
Dutch Embassy		14,633				236,704	251,337
EIDHR		12,668	6,186			132,647	151,501
Embajada Países Bajos			2,427				2,427
Gobierno vasco		12,700					12,700
PBI Spain	13,983						13,983
Total	34,260	60,622	14,808	-	10,500	369,351	489,540

13 GENERAL INFORMATION

Peace Brigades International is a public benefit entity.

In the United States of America, Peace Brigades International is a Charitable Organisation, 501(c)(3) of the Internal Revenue Code.

The entity's registered office in the United States is
717 N Main St. PO Box 1222, Walla Walla, WA 00362, United States of America

The entity's registered office in Belgium is
Village Partenaire, Rue Fernand Bernier 15, 1060 Brussels, Belgium