



Ins. en el Reg. Merc. Madrid, Tomo 15.983, Libro 0, Folio 97, Hoja M-270377, y en el Reg. Oficial de Auditores de Cuentas con el nº S1373 - C.I.F.: B-82 767922

## **PBI Guatemala Project**

Annual Accounts  
Year ended December 31, 2007

(With Independent Examiners' Report Thereon)

**Reclusa Auditores, S.L.**

P.º Pontones, 14-B, 1.º E - 28005 Madrid - Tel. 91 365 05 42 - Fax 91 365 77 96 - e-mail: rprauditores@rpr.e.telefonica.net

## Independent Examiner's Report

**To the International Council of  
Peace Brigades International**

We report on the annexed annual accounts of the PBI Guatemala Project for the year ended December 31, 2007. These accounts are also expressed in US dollars translated at the rate prevailing at December 31, 2007 of 0.67942 euros per US dollar.

### Basis of independent examiner's report

Our examination was carried out in accordance with the general directions given by the Project Committee based on PBI's Financial Guidelines on simplified Examinations. Such examination includes a review of the accounting records kept by the Project and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the members of the Project Committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the annual accounts.

### Independent Examiner's Statement

In connection with our examination, no matter has come to our attention which gives us reasonable cause to believe that, in any material respect, the requirements both to keep accounting records in accordance with PBI's Financial Guidelines for Projects, and to prepare accounts which agree with those accounting records have not been met.

May 12, 2008

Reclusa Auditores, S. L.



Roberto Pérez Reclusa  
Partner



TABLE 1

Peace Brigades International - Guatemala Project  
Balance Sheet  
As at 31 December 2007

	2007 €		2006 €
<b>FIXED ASSETS</b>		2.776	1.257
<b>CURRENT ASSETS</b>			
Current accounts & cash (office)	2.838		77.772
Current accounts & cash (team)	14.222		1.719
Interest-bearing accounts	50.000		80.000
Funds held in Central Accounts	-		-
Grants receivable	59.499		664
Prepaid expenses	2.186		2.866
Accounts receivable	3.032		3.864
Accrued income	145		251
	<u>131.922</u>		<u>167.136</u>
<b>CURRENT LIABILITIES</b>			
Accounts payable	1.202		3.130
Provisions	3.462		3.200
Accrued expenses	6.863		3.253
Deferred Income	21.351		97.633
Other payables	-		-
Funds due to Central Accounts	11.170		7.619
	<u>44.047</u>		<u>114.835</u>
<b>NET CURRENT ASSETS</b>		87.875	52.301
<b>TOTAL ASSETS</b>		<u>90.651</u>	<u>53.558</u>
<b>REPRESENTED BY</b>			
Accumulated fund brought forward	53.556		44.148
Surplus for the period	37.095		9.408
<b>TOTAL FUNDS</b>	<u>90.651</u>	0	<u>53.556</u>

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TABLE 2

Peace Brigades International - Guatemala Project  
Balance Sheet  
As at 31 December 2007

## PROFIT AND LOSS ACCOUNT

	2007 €	2006 €
<b>Income</b>		
Allocations from Country Groups	176.032	229.670
Direct Income	-	43.480
Personal donations	17	11.505
Income from Project activities	772	1.067
Other Income	782	371
Deferred Income from previous year	97.633	11.966
Deferred Income for succeeding year	(21.351)	(97.633)
<b>Investment Income</b>		
Bank Interest	2.444	809
Currency exchange gains	1.169	1.428
<b>Total Incoming Resources</b>	<u>257.498</u>	<u>202.664</u>
<b>EXPENDITURE</b>		
Team expenditure	91.671	86.860
Extraordinary Activities in Guatemala	23.720	17.424
Volunteer Preparation and Training	8.492	9.093
Regional Support	14.294	11.961
Project meeting expenses	8.242	6.090
Project Committee Expenses	403	-
Project Office expenses	55.985	47.443
Other International meetings	271	211
Project Audit - provision	3.498	3.223
Exchange rate losses	1.563	1.651
Extraordinary adjustments	1.028	-
	209.168	183.956
Contribution to Central Funds	11.236	9.300
<b>Total Resources Expended</b>	<u>220.403</u>	<u>193.256</u>
<b>FUND BALANCE JANUARY 1ST</b>	53.556	44.148
<b>SURPLUS INCOME OVER EXPENDITURE</b>	<u>37.095</u>	<u>9.408</u>
<b>FUND BALANCE DECEMBER 31ST</b>	<u>90.651</u>	<u>53.556</u>

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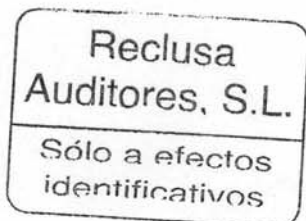
*Aloube Saral*

TABLE 3

**Peace Brigades International - Guatemala Project**  
**Balance Sheet**  
**As at 31 December 2007**

**INCOME ACCOUNT**

	2007	2006
<b>INCOME</b>	€	€
<i>Allocations from Country Groups</i>	<u>176.032</u>	<u>229.670</u>
PBI Belgium	4.677	3.406
PBI USA	-	11.146
PBI Italy	3.200	3.000
PBI Switzerland	4.293	21.681
PBI Germany	73.698	51.863
PBI EE	27.225	5.200
PBI UK	21.702	16.940
PBI Canada	-	40.665
PBI Noruega	-	40.259
PBI Catalonia	11.237	7.616
PBI France	30.000	27.893
	-	-
<i>Deferred Income</i>	<u>97.633</u>	<u>97.633</u>
Deferred Income from previous year	97.633	-
	-	<u>55.446</u>
<i>Direct Income</i>	<u>-</u>	<u>55.446</u>
Ireland Aid / Development Cooperation Ireland	-	36.350
Ireland Aid / D Coop Ireland (received prev year)	-	11.966
Trocaire	-	7.130
	<u>772</u>	<u>1.067</u>
<i>Income from Project activities</i>	<u>772</u>	<u>1.067</u>
Madrid training - November	240	660
Manchester training - April	532	407
	<u>17</u>	<u>11.505</u>
<i>Individual donations</i>	<u>17</u>	<u>11.505</u>
	<u>782</u>	<u>371</u>
<i>Others</i>	<u>782</u>	<u>371</u>
Others	782	371
	<u>3.613</u>	<u>2.238</u>
<i>Investment Income</i>	<u>3.613</u>	<u>2.238</u>
Bank Interest	2.444	809
Currency Exchange gains	1.169	1.428
	<u>(21.351)</u>	<u>(97.633)</u>
<i>Deferred Income for succeeding year</i>	<u>(21.351)</u>	<u>(97.633)</u>
<b>Total Incoming Resources</b>	<u><b>257.498</b></u>	<u><b>202.664</b></u>



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TABLE 4

Peace Brigades International - Guatemala Project  
Balance Sheet  
As at 31 December 2007

TEAM EXPENDITURE	2007 €	2006 €
Team stipends	14.098	15.112
Repatriation	3.827	2.926
Accrued repatriation	-	1.440
Medical Insurance	6.715	6.538
Other medical costs	-	68
Attorneys and other ind services	-	656
Accountancy fees	1.105	1.269
Visas and legal costs	3.386	1.340
Office Supplies	894	699
Telephone/fax/e-mail	1.943	2.522
Postage and Shipping	175	371
Tecnical Support Services	-	92
Rent	9.993	7.488
House services	2.662	1.982
Maintenance costs	1.113	1.427
Household Furniture & Equipment	931	1.051
House repairs	15	848
Office Equipment/Rentals/Service	1.956	136
Reference Materials	395	312
Photocopying	296	154
Printing costs (Buletin)	1.174	3.618
Shipment costs (Buletin)	1.097	2.007
Team travel to/from Guatemala	15.961	11.510
Local Travel	5.072	4.074
Lodgings	761	1.279
Food	15.031	15.138
Banking Costs	10	24
Miscellaneous	329	575
Taxes on expenditure w/ invoice	271	605
Translations	2.458	1.600
	<u>91.671</u>	<u>86.861</u>

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TABLE 5

**Peace Brigades International - Guatemala Project**  
**Balance Sheet**  
**As at 31 December 2007**

	2007	2006
	€	€
<b>VOLUNTEER PREPARATION AND TRAINING</b>		
Salaries/Stipends - trainers	2.000	1.200
Training Materials (stationery)	167	105
Photocopies	-	109
Tel/fax/e-mail	-	-
Postage	-	-
Trainers' travel costs	3.355	2.231
Food	532	22
Accommodation costs	<u>2.439</u>	<u>5.426</u>
	<u>8.492</u>	<u>9.093</u>
<b>REGIONAL SUPPORT</b>		
Workshops		
Fees coordination platforms (CIFCA)	500	250
Country groups - France	2.500	-
Tel/fax/e-mail	-	773
Postage	-	17
Photocopying	-	17
Food and subsistence	124	389
Lodging	-	246
Office supplies	-	135
Informatic Expert salary	-	303
Informatic Expert - materials	-	280
Workshops in Guatemala	-	301
Transport - Experts Informatic Workshops		1.591
Monografic Report in Guatemala	-	1.028
Mailing Monografic Report	-	45
Committee Stipends	9.200	3.600
Delagation Stipend	-	750
Transportation	1.970	2.229
Miscellaneous	-	7
	<u>14.294</u>	<u>11.961</u>
<b>PROJECT COMMITTEE EXPENSES</b>		
Office supplies	18	-
Tel/fax/e-mail	385	-
Photocopying	-	-
Postage	-	-
Travel	-	-
	<u>403</u>	<u>-</u>
<b>PROJECT COMMITTEE MEETING EXPENSES</b>		
Accommodation costs	217	356
Photocopying	-	3
Food and subsistence	86	8
Local travel	22	109
International travel	<u>7.917</u>	<u>5.614</u>
	<u>8.242</u>	<u>6.090</u>
<b>EXTRAORDINARY ACTIVITIES IN GUATEMALA</b>		
<b>DELEGATION TO GUATEMALA</b>		
Lodging	-	1.504
Food	-	1.619
Room renting	-	1.433
Local travel	-	1.125
International travel	-	8.554
Tel/fax/e-mail	-	38
Stipends	-	3.151
		<u>17.424</u>

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*Antonio García*

**WORKSHOP****Consensus, Accompaniment and Security Measures**

Food	270	-
Office supplies	80	-
Photocopies	3	-
Local travel	30	-
International travel	1.845	-
	<u>2.228</u>	<u>-</u>

**WORKSHOP****Conjuncture and Accompaniment Evaluation**

Lodging	155	-
Food	252	-
Local travel	90	-
Office supplies	78	-
International travel	948	-
Stipends	250	-
	<u>1.772</u>	<u>-</u>

**INTER PROJECTS PROGRAM**

Lodging	691	-
Food	1.289	-
Room renting	401	-
Local travel	535	-
International travel	4.782	-
Office supplies	173	-
	<u>7.871</u>	<u>-</u>

**GENDER WORKSHOP**

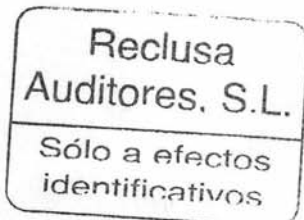
Lodging	-	-
Food	-	-
Local travel	-	-
Fees	1.011	-
	<u>1.011</u>	<u>-</u>

**MONOGRAFIC REPORT****Ten years of the Signing of the Peace Agreement**

Lodging	-	-
Food	-	-
Postage	1.041	-
Translation	1.900	-
Printing of report	3.737	-
Local travel	-	-
Fees	2.000	-
	<u>8.678</u>	<u>-</u>

**SPECIAL REPORT ON PETÉN**

Stipends	800	-
Local travel	-	-
Printing of report	512	-
Translation	500	-
Postage	349	-
	<u>2.161</u>	<u>-</u>



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TABLE 6

Peace Brigades International - Guatemala Project  
Balance Sheet  
As at 31 December 2007

	2007	2006
	€	€
<b>PROJECT OFFICE COSTS</b>		
Salaries	26.758	22.389
Social Security Contributions	14.146	10.025
Payroll Taxes/Insurance	-	2.249
Accountancy	10.680	9.960
Office Equipment	714	402
Office Supplies	179	210
Telephone/fax/e-mail	615	473
Postage and Shipping	603	315
Repairs and Spares	-	-
Computer Support	130	125
Photocopying	469	240
Printing/graphics/photography	-	-
Reference Materials	-	-
Office Volunteers' travel	-	-
Travel and subsistence (office meetings)	404	277
Legal costs	-	35
Staff recruitment (trainings)	-	-
Bank Charges	830	743
Taxes over interests	458	-
Miscellaneous/domestic	-	-
	<u>55.985</u>	<u>47.443</u>
<b>OTHER COSTS</b>		
Contribution to Central Funds (ISec)	11.236	9.300
Other International meetings	271	211
Project and Global Audit - year provision	3.498	3.223
	<u>17.595</u>	<u>14.385</u>

TABLE 7

Peace Brigades International - Guatemala Project  
Schedule of Fixed Assets  
For the Year Ended 31 December 2007

COST	€	€	€	€
	Guatemala	Madrid	Chico	Total
At 1 January 2007	1.885	-	-	1.885,32
Additions	2.936	-	-	2.936,00
At 31 December 2007	<u>4.821</u>	<u>-</u>	<u>-</u>	<u>4.821,32</u>
<b>DEPRECIATION</b>				
At 1 January 2007	629	-	-	628,53
Charge for the period	1.417	-	-	1.417,00
At 31 December 2006	<u>2.046</u>	<u>-</u>	<u>-</u>	<u>2.045,53</u>
<b>NET BOOK VALUE</b>				
At 31 December 2007	<u>2.776</u>	<u>-</u>	<u>-</u>	<u>2.775,79</u>

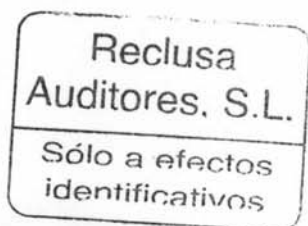
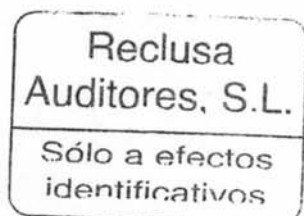


TABLE 8

## Guatemala project - Additional information: Analysis of Balance sheet Dec 31 2007

CURRENT ASSETS		Original Currency	Rate used	Amount in €	B/sheet Amount €
<i>Current accounts/cash</i>					
<b>Madrid</b>					
La Caixa - Deposit Account	€	2.838,12	1,0000	2.838,12	
Cash	€	0,00	1,0000	0,00	<b>2.838,12</b>
<i>Current accounts/cash</i>					
<b>Ciudad Guatemala</b>					
Banco Reformador	GTQ	42.225,30	0,0907	3.830,68	
Banco Industrial	GTQ	94.559,60	0,0907	8.578,45	
Cash	GTQ	19.981,22	0,0907	1.812,70	<b>14.221,82</b>
<i>Interest-bearing accounts</i>					
La Caixa - Cuenta ahorros	€	50.000,00	1,0000	50.000,00	<b>50.000,00</b>
<i>Grants receivables</i>					
CPS-BMZ Inter Proyectos	€	7.704,48	1,0000	7.704,48	
CPS-BMZ Equipamiento	€	2.850,13	1,0000	2.850,13	
CPS-BMZ Buletin Petén	€	2.115,88	1,0000	2.115,88	
CPS - Study Peace Agreements	€	19.329,00	1,0000	19.329,00	
Ministry Foreign Affairs	€	27.500,00	1,0000	27.500,00	<b>59.499,49</b>
<i>Accounts receivables</i>					
Funds held by Committee members	CAD	1.534,24	0,6926	1.062,57	
House deposit	GTQ	5.000,00	0,0907	453,60	
Deposit for house services	GTQ	1.000,00	0,0907	90,72	
Volunteers medical expenses	GTQ	1.150,94	0,0907	104,41	
PBI Germany	€	913,36	1,0000	913,36	
Middlewood Trust	£	300,00	1,3570	407,10	<b>3.031,76</b>
<i>Accrued income</i>					
Accrued interests (La Caixa)	€	144,51	1,0000	144,51	<b>144,51</b>
<i>Prepaid expenses</i>					
Flights	€	2.185,90	1,0000	2.185,90	<b>2.185,90</b>
<b>TOTAL CURRENT ASSETS</b>					<b><u>131.921,60</u></b>



Louise Ford

APPENDIX A

CURRENT LIABILITIES

*Accounts payable (goods and services)*

IRPF tax	€	616,85	1,0000	616,85	
SAT - Superintendencia Admin Tributaria	GTQ	217,98	0,0907	22,13	
Committee members - Montserrat Garcia	€	14,34	1,0000	14,34	
Committee members - Estefania Sarmiento	€	44,20	1,0000	44,20	
Credit Card La Caixa	€	25,00	1,0000	25,00	
Checks in transit	GTQ	2.270,00	0,0907	205,94	
La Hojita	GTQ	2.700,00	0,0907	244,94	
Volunteers - Virginie Barber	€	28,20	1,0000	28,20	
					<b>1.201,60</b>

*Internal accounts payable*

Due to Isec	\$	16.437,97	0,6795	11.169,60	<b>11.169,60</b>
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*Provisions*

Provision for audit	€	3.461,90	1,0000	3.461,90	<b>3.461,90</b>
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*Accrued expenses*

Accrued repatriations	€	0,00	1,0000	0,00	
Social Security	€	1.030,64	1,0000	1.030,64	
EED Health Insurance 2007	€	5.557,51	1,0000	5.557,51	
Cristleys Global Audit	\$	405,00	0,6794	275,17	
					<b>6.863,32</b>

*Deferred Income*

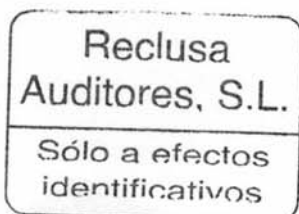
<i>several funders (see Appendix 9)</i>	€	21.350,68	1,0000	21.350,68	<b>21.350,68</b>
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**TOTAL CURRENT LIABILITIES and Deferred Income**

**44.047,10**

**NET CURRENT ASSETS**

**87.874,50**



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**TABLE 9**

**Guatemala project - Additional information: Analysis of Income - currency received**

	Currency	Currency Received	Acc Received	Euros €
<b>Allocations from Country Groups</b>				
		<b>73.698,12</b>		
	PBI Germany			
	Diakonia	€ 25.000,00	-	-
	PBI Germany (retention 10%)	€ (2.500,00)	-	-
july	Diakonia (amount received)	€ 22.500,00	Madrid	22.500,00
july	Misereor	€ 14.200,00	Madrid	14.200,00
December	CPS-BMZ Talleres	€ 3.998,63	Madrid	3.998,63
grants receivable	CPS - Study on Peace Agreements	€ 19.329,00	-	19.329,00
July	CPS-BMZ Gender Program	€ 1.000,00	Madrid	1.000,00
grants receivable	CPS-BMZ Petén	€ 2.115,88	-	2.115,88
grants receivable	CPS-BMZ Inter Proyectos	€ -	-	7.704,48
grants receivable	CPS-BMZ Equipamiento	€ 2.850,13	Madrid	2.850,13
		<b>21.702,08</b>		
	PBI UK			
march	Singrid Rausing Trust	£ 10.000,00	Madrid	14.353,00
	Tinsley Foundation	£ 871,56	Madrid	871,56
	Rufford Maurice Laing Foundation	£ 4.634,00	Madrid	2.451,84
deferred income	Maurice Laing Foundation - 2008	£ -	Madrid	4.025,68
		<b>4.293,37</b>		
	PBI Switzerland			
December	PBI CH CHF	4.293,37	Madrid	4.293,37
		<b>4.677,00</b>		
	PBI Italy			
February & June	PBI Italy	€ 3.200,00	Madrid	3.200,00
		<b>4.677,00</b>		
	PBI Belgium			
October	Oxfam Solidarité	GTQ 41.825,64	Guatemala	3.838,75
	PBI Belgium	\$ 1.171,76	Londres	838,25
		<b>27.225,00</b>		
	PBI Spanish State			
April	Ayuntamiento de Camargo	€ 8.100,00	Madrid	8.100,00
deferred income	Ayuntamiento de Camargo	€ 7.125,00	Madrid	7.125,00
December	CI - Agencia Española de Cooperac	€ 12.000,00	Madrid	12.000,00
		<b>11.236,65</b>		
	PBI Catalunya			
deferred income	Colectivo 0,7% Telefonica	€ 1.036,65	Madrid	1.036,65
	ACCD - Agencia Catalá de	GTQ 106.758,05	Guatemala	10.200,00
		<b>30.000,00</b>		
	PBI France			
grant receivable	Ministry of Foreign Affairs	€ 30.000,00	Madrid	30.000,00

**TOTAL OF COUNTRY GROUPS**

**176.032,22**



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**DIRECT FUNDRAISING**

Volunteer contributions					<b>771,72</b>
Training April	€			Manchester	531,72
Training November	€			Madrid	240,00
Individual donations					<b>17,13</b>
Private donations	GTQ	175,00		Guatemala	17,13
Bank Interests					<b>2.444,00</b>
La Caixa	€	2.293,42		Madrid	2.293,42
Banco Industrial	GTQ	57,15		Guatemala	5,34
Banco Reformador	GTQ	8,06		Guatemala	0,73
Accrued interests La Caixa	€			Madrid	144,51
Others					<b>1.950,88</b>
Exchange Rate Gains	-	1.168,52		-	1.168,52
Others	€	782,36		-	782,36
<b>TOTAL DIRECT FUNDRAISING</b>					<b><u>5.183,73</u></b>
<b>Funds deferred from 2006 to 2007</b>					
DCI- Ireland Aid	€	27.263,00	-		27.263,00
PBI CH	€	8.022,00	-		8.022,00
PBI Cataluña	€	7.616,10	-		7.616,10
Ministry Foreign Affairs France	€	27.892,64	-		27.892,64
Ministry Foreign Affairs Norway	€	26.839,00	-		26.839,00
<b>TOTAL DEFERRED INCOME TO 2007</b>					<b><u>97.632,74</u></b>
<b>Funds deferred from 2007 to 2008</b>					
Rufford Maurice Laing Foundation	€	4.025,68	-		(4.025,68)
ACCD	€	10.200,00	-		(10.200,00)
Ayuntamiento de Camargo 2008	€	7.125,00		Madrid	(7.125,00)
<b>TOTAL DEFERRED INCOME TO 2008</b>					<b><u>-21.350,68</u></b>
<b>TOTAL</b>					<b><u>257.498,01</u></b>

**Euro / US dolar**

Monday, December 31, 2007

1 US Dollar = 0.67942 Euro

1 Euro (EUR) = 1.47185 US Dollar (USD)

**Euro / Guatemalan Quetzal**

Monday, December 31, 2007

1 Guatemalan Quetzal = 0.09072 Euro

1 Euro (EUR) = 11.02327 Guatemalan Quetzal (GTQ)

**Euro / US dolar**

Monday, December 31, 2007

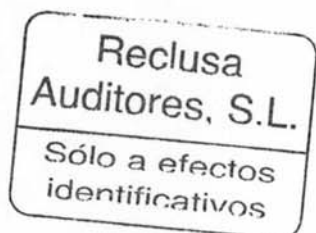
1 British Pound = 1.35707 Euro

1 Euro (EUR) = 0.73688 British Pound (GBP)

Monday, December 31, 2007

1 Euro = 1.47285 US Dollar

1 US Dollar (USD) = 0.67896 Euro (EUR)



A handwritten signature in black ink, appearing to read 'Monte Guedes', enclosed within a large, loopy oval scribble.

TABLE 1

## Peace Brigades International - Guatemala Project

## Balance Sheet

As at 31 December 2007

exchange rate 31st december 2007

€ / US\$ = 1,47185

	2007 \$		2006 \$
<b>FIXED ASSETS</b>	4.086		1.658
<b>CURRENT ASSETS</b>			
Current accounts & cash (office)	4.177		102.575
Current accounts & cash (team)	20.932		2.263
Interest-bearing accounts	73.593		105.512
Funds held in Central Accounts	-		-
Grants receivable	87.574		896
Prepaid expenses	3.217		3.780
Accounts receivable	4.413		4.996
Accrued income	213		331
	<u>194.120</u>		<u>220.353</u>
<b>CURRENT LIABILITIES</b>			
Accounts payable	1.765		4.094
Provisions	5.095		4.220
Accrued expenses	10.102		4.291
Deferred Income	31.425		128.768
Other payables	-		-
Accounts Transl Exchange Reserve	9.640		1.516
Funds due to Central Accounts	16.438		9.978
	<u>74.465</u>		<u>152.867</u>
<b>NET CURRENT ASSETS</b>	119.654		67.486
<b>TOTAL ASSETS</b>	<u>123.740</u>		<u>69.144</u>
<b>REPRESENTED BY</b>			
Accumulated fund brought forward	69.143		56.736
Surplus for the period	54.598		12.407
<b>TOTAL FUNDS</b>	<u>123.741</u>	0	<u>69.143</u>

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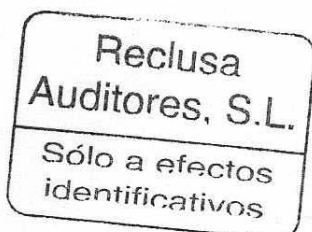


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TABLE 2

**Peace Brigades International - Guatemala Project**  
**Balance Sheet**  
**As at 31 December 2007**

<b>PROFIT AND LOSS ACCOUNT</b>	2007	2006
<b>Income</b>	\$	\$
Allocations from Country Groups	259.093	302.912
Direct Income	-	57.346
Personal donations	25	15.174
Income from Project activities	1.136	1.407
Other Income	1.152	489
Deferred Income from previous year	143.701	15.782
Deferred Income for succeeding year	(31.425)	- 128.768
<b>Investment Income</b>	-	-
Bank Interest	3.597	1.068
Currency exchange gains	1.720	1.883
<b>Total Incoming Resources</b>	<b>378.999</b>	<b>267.293</b>
<b>EXPENDITURE</b>		
Team expenditure	134.925	114.560
Extraordinary Activities in Guatemala	34.913	22.981
Volunteer Preparation and Training	12.500	11.993
Regional Support	21.039	15.775
Project meeting expenses	12.132	8.032
Project Committee Expenses	593	-
Project Office expenses	82.401	62.573
Other International meetings	399	278
Project Audit - provision	5.149	4.251
Exchange rate loses	2.300	2.178
Extraordinary adjustments	1.513	-
Contribution to Central Funds	307.863	242.620
	16.538	12.266
<b>Total Resources Expended</b>	<b>324.401</b>	<b>254.886</b>
<b>FUND BALANCE JANUARY 1ST</b>	69.143	56.736
<b>SURPLUS INCOME OVER EXPENDITURE</b>	<b>54.598</b>	<b>12.407</b>
<b>FUND BALANCE DECEMBER 31ST</b>	<b>123.741</b>	<b>69.143</b>



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TABLE 3

**Peace Brigades International - Guatemala Project**  
**Balance Sheet**  
**As at 31 December 2007**

<b>INCOME ACCOUNT</b>	2007	2006
<b>INCOME</b>	\$	\$
<i>Allocations from Country Groups</i>	<u>245.362</u>	<u>302.911</u>
<i>Deferred Income</i>	<u>143.701</u>	
<i>Direct Income</i>	<u>-</u>	<u>73.127</u>
<i>Income from Project activities</i>	<u>1.136</u>	<u>1.407</u>
<i>Individual donations</i>	<u>25</u>	<u>15.174</u>
<i>Others</i>	<u>1.152</u>	<u>489</u>
<i>Investment Income</i>	<u>5.296</u>	<u>2.951</u>
<i>Deferred Income for succeeding year</i>	<u>(31.425)</u>	<u>(128.768)</u>
<b>Total Incoming Resources</b>	<u><b>365.247</b></u>	<u><b>267.291</b></u>

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*Jose Luis*

TABLE 4

**Peace Brigades International - Guatemala Project**  
**Balance Sheet**  
**As at 31 December 2007**

	2007	2006
	\$	\$
<b>TEAM EXPENDITURE</b>		
Team stipends	20.750	19.931
Repatriation	5.633	3.859
Accrued repatriation	-	1.899
Medical Insurance	9.883	8.623
Other medical costs	-	90
Attorneys and other ind services	-	865
Accountancy fees	1.626	1.674
Visas and legal costs	4.984	1.767
Office Supplies	1.316	922
Telephone/fax/e-mail	2.859	3.326
Postage and Shipping	258	489
Tecnical Support Services	-	121
Rent	14.709	9.876
House services	3.918	2.614
Maintenance costs	1.639	1.882
Household Furniture & Equipment	1.370	1.386
House repairs	22	1.118
Office Equipment/Rentals/Service	2.879	179
Reference Materials	582	411
Photocopying	436	203
Printing costs (Buletin)	1.728	4.772
Shipment costs (Buletin)	1.615	2.648
Team travel to/from Guatemala	23.492	15.181
Local Travel	7.465	5.374
Lodgings	1.120	1.687
Food	22.123	19.965
Banking Costs	14	31
Miscellaneous	484	758
Taxes on expenditure w/ invoice	399	798
Translations	3.618	2.110
	<u>134.925</u>	<u>114.561</u>

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*Alonso Garcia*

TABLE 5

Peace Brigades International - Guatemala Project  
Balance Sheet  
As at 31 December 2007

	2007	2006
<b>VOLUNTEER PREPARATION AND TRAINING</b>		
Salaries/Stipends - trainers	\$ 2.944	\$ 1.583
Training Materials (stationery)	245	138
Photocopies	-	144
Tel/fax/e-mail	-	-
Postage	-	-
Trainers' travel costs	4.937	2.942
Food	783	29
Accommodation costs	3.590	7.156
	<u>12.500</u>	<u>11.993</u>
<b>REGIONAL SUPPORT</b>		
Workshops		
Fees coordination platforms (CIFCA)	736	330
Country groups - France	3.680	-
Tel/fax/e-mail	-	1.020
Postage	-	22
Photocopying	-	22
Food and subsistence	183	513
Lodging	-	324
Office supplies	-	178
Informatic Expert salary	-	400
Informatic Expert - materials	-	369
Workshops in Guatemala	-	397
Transport - Experts Informatic Workshops	-	2.098
Monografic Report in Guatemala	-	1.356
Mailing Monografic Report	-	59
Committee Stipends	13.541	4.748
Delagation Stipend	-	989
Transportation	2.900	2.940
Miscellaneous	-	9
	<u>21.039</u>	<u>15.776</u>
<b>PROJECT COMMITTEE EXPENSES</b>		
Office supplies	26	-
Tel/fax/e-mail	567	-
Photocopying	-	-
Postage	-	-
Travel	-	-
	<u>593</u>	<u>-</u>
<b>PROJECT COMMITTEE MEETING EXPENSES</b>		
Accommodation costs	319	470
Photocopying	-	4
Food and subsistence	127	10
Local travel	33	144
International travel	11.653	7.404
	<u>12.132</u>	<u>8.032</u>
<b>EXTRAORDINARY ACTIVITIES IN GUATEMALA</b>		
<b>DELEGATION TO GUATEMALA</b>		
Lodging	-	1.984
Food	-	2.135
Room renting	-	1.890
Local travel	-	1.484
International travel	-	11.282
Tel/fax/e-mail	-	50
Stipends	-	4.156
	<u>-</u>	<u>22.981</u>

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APPENDIX A

**WORKSHOP**

**Consensus, Accompaniment and Security Measures**

Food	397	-
Office supplies	117	-
Photocopies	5	-
Local travel	44	-
International travel	2.716	-
	<u>3.279</u>	<u>-</u>

**WORKSHOP**

**Conjuncture and Accompaniment Evaluation**

Lodging	228	-
Food	371	-
Local travel	132	-
Office supplies	115	-
International travel	1.395	-
Stipends	368	-
	<u>2.609</u>	<u>-</u>

**INTER PROJECTS PROGRAM**

Lodging	1.017	-
Food	1.896	-
Room renting	590	-
Local travel	787	-
International travel	7.039	-
Office supplies	255	-
	<u>11.584</u>	<u>-</u>

**GENDER WORKSHOP**

Lodging	-	-
Food	-	-
Local travel	-	-
Fees	1.488	-
	<u>1.488</u>	<u>-</u>

**MONOGRAFIC REPORT**

**Ten years of the Signing of the Peace Agreement**

Lodging	-	-
Food	-	-
Postage	1.532	-
Translation	2.797	-
Printing of report	5.500	-
Local travel	-	-
Fees	2.944	-
	<u>12.773</u>	<u>-</u>

**SPECIAL REPORT ON PETÉN**

Stipends	1.177	-
Local travel	-	-
Printing of report	753	-
Translation	736	-
Postage	514	-
	<u>3.180</u>	<u>-</u>

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TABLE 6

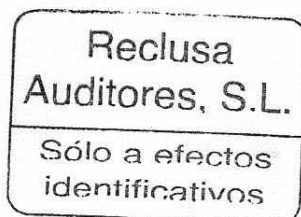
**Peace Brigades International - Guatemala Project  
Balance Sheet  
As at 31 December 2007**

	2007	2006
<b>PROJECT OFFICE COSTS</b>	\$	\$
Salaries	39.384	29.529
Social Security Contributions	20.821	13.223
Payroll Taxes/Insurance	-	2.966
Accountancy	15.719	13.136
Office Equipment	1.051	530
Office Supplies	263	277
Telephone/fax/e-mail	905	624
Postage and Shipping	887	415
Repairs and Spares	-	-
Computer Support	191	165
Photocopying	691	317
Printing/graphics/photography	-	-
Reference Materials	-	-
Office Volunteers' travel	-	-
Travel and subsistence (office meetings)	594	365
Legal costs	-	46
Staff recruitment (trainings)	-	-
Bank Charges	1.222	980
Taxes over interests	673	-
Miscellaneous/domestic	-	-
	<u>82.401</u>	<u>62.573</u>
<b>OTHER COSTS</b>		
Contribution to Central Funds (ISec)	16.537	12.266
Other International meetings	399	278
Project and Global Audit - year provision	5.149	4.251
Exchange rate losses	2.300	2.178
Extraordinary adjustments	1.513	-
	<u>25.898</u>	<u>18.973</u>

TABLE 7

**Peace Brigades International - Guatemala Project  
Schedule of Fixed Assets  
For the Year Ended 31 December 2007**

COST	\$	\$	\$	\$
	Guatemala	Madrid	Chico	Total
At 1 January 2007	2.775	-	-	2.774,91
Additions	3.162	-	-	3.161,53
At 31 December 2007	<u>5.936</u>	<u>-</u>	<u>-</u>	<u>5.936,44</u>
<b>DEPRECIATION</b>				
At 1 January 2007	925	-	-	925,00
Charge for the period	925	-	-	925,00
At 31 December 2006	<u>1.850</u>	<u>-</u>	<u>-</u>	<u>1.850,00</u>
<b>NET BOOK VALUE</b>				
At 31 December 2006	<u>4.086</u>	<u>-</u>	<u>-</u>	<u>4.086,44</u>

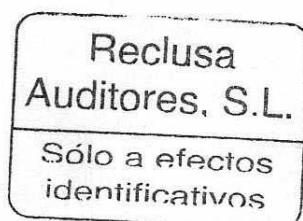


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TABLE 8

## Guatemala project - Additional information: Analysis of Balance sheet Dec 31 2007

CURRENT ASSETS		Original Currency	Rate used	Amount in US \$	B/sheet Amount €
<i>Current accounts/cash</i>					
<b>Madrid</b>					
La Caixa - Deposit Account		€	2.838,12	1,4719	4.177,29
Cash		€	0,00	1,0000	0,00
					<b>4.177,29</b>
<i>Current accounts/cash</i>					
<b>Ciudad Guatemala</b>					
Banco Reformador		GTQ	42.225,30	0,1335	5.637,92
Banco Industrial		GTQ	94.559,60	0,1335	12.625,60
Cash		GTQ	19.981,22	0,1335	2.667,89
					<b>20.931,41</b>
<i>Interest-bearing accounts</i>					
La Caixa - Cuenta ahorros		€	50.000,00	1,4719	73.592,50
					<b>73.592,50</b>
<i>Grants receivables</i>					
CPS-BMZ Inter Proyectos		€	7.704,48	1,4719	11.339,84
CPS-BMZ Equipamiento		€	2.850,13	1,4719	4.194,96
CPS-BMZ Buletin Petén		€	2.115,88	1,4719	3.114,26
CPS - Study Peace Agreements		€	19.329,00	1,4719	28.449,39
Ministry Foreign Affairs		€	27.500,00	1,4719	40.475,88
					<b>87.574,32</b>
<i>Accounts receivables</i>					
Funds held by Committee members		CAD	1.534,24	1,0194	1.563,94
House deposit		GTQ	5.000,00	0,1335	667,60
Deposit for house services		GTQ	1.000,00	0,1335	133,52
Volunteers medical expenses		GTQ	1.150,94	0,1335	104,41
PBI Germany		€	913,36	1,4719	1.344,33
Middlewood Trust		£	300,00	1,9973	599,19
					<b>4.412,99</b>
<i>Accrued income</i>					
Accrued interests (La Caixa)		€	144,51	1,4719	212,70
					<b>212,70</b>
<i>Prepaid expenses</i>					
Flights		€	2.185,90	1,4719	3.217,32
					<b>3.217,32</b>
<b>TOTAL CURRENT ASSETS</b>					<b>194.118,53</b>



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APPENDIX A

PEACE BRIGADES INTERNATIONAL  
Financial Guidelines for Projects

CURRENT LIABILITIES

*Accounts payable (goods and services)*

IRPF tax	€	616,85	1,4719	907,91	
SAT - Superintendencia Admin Tributaria	GTQ	217,98	0,1335	29,10	
Committee members - Montserrat Garcia	€	14,34	1,4719	21,11	
Committee members - Estefania Sarmiento	€	44,20	1,4719	65,06	
Credit Card La Caixa	€	25,00	1,4719	36,80	
Checks in transit	GTQ	2.270,00	0,1335	303,09	
La Hojita	GTQ	2.700,00	0,1335	360,50	
Volunteers - Virginie Barber	€	28,20	1,4719	41,51	
					<b>1.765,07</b>

*Internal accounts payable*

Due to Isec	\$	16.437,97	1,0000	16.437,97	<b>16.437,97</b>
-------------	----	-----------	--------	-----------	------------------

*Provisions*

Provision for audit	€	3.461,90	1,4719	5.095,40	<b>5.095,40</b>
---------------------	---	----------	--------	----------	-----------------

*Accrued expenses*

Accrued repatriations	€	0,00	1,4719	0,00	
Social Security	€	1.030,64	1,4719	1.516,95	
EED Health Insurance 2007	€	5.557,51	1,4719	8.179,82	
Cristleys Global Audit	\$	405,00	1,0000	405,00	
					<b>10.101,77</b>

*Deferred Income*

several funders (see Appendix 9)	€	31.425,00	1,4719	46.252,88	<b>46.252,88</b>
----------------------------------	---	-----------	--------	-----------	------------------

*Accounts Translation Exchange Reserve*

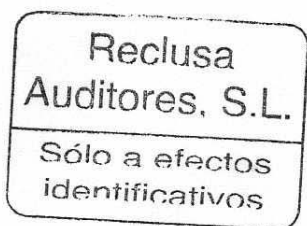
	-	9.683,00	1,0000	9.683,00	<b>9.730,00</b>
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**TOTAL CURRENT LIABILITIES and Deferred Income**

**89.383,09**

**NET CURRENT ASSETS**

**104.735,44**



*Aloute Garcia*

TABLE 9

## Guatemala project - Additional information: Analysis of Income - currency received

		Currency	Currency Received	Acc Received	US dollars \$
<b>Allocations from Country Groups</b>					
	PBI Germany		<b>108.472,58</b>		
		Diakonia	€ 25.000,00	-	-
		PBI Germany (retention 10%)	€ (2.500,00)	-	-
grants receivable	july	Diakonia (amount received)	€ 22.500,00	Madrid	33.116,63
grants receivable	july	Misereor	€ 14.200,00	Madrid	20.900,27
grants receivable	dicember	CPS-BMZ Talleres	€ 3.998,63	Madrid	5.885,38
grants receivable	july	CPS - Study on Peace Agreements	€ 19.329,00	-	28.449,39
grants receivable	july	CPS-BMZ Gender Program	€ 1.000,00	Madrid	1.471,85
grants receivable		CPS-BMZ Petén	€ 2.115,88	-	3.114,26
grants receivable		CPS-BMZ Inter Proyectos	€ -	-	11.339,84
grants receivable		CPS-BMZ Equipamiento	€ 2.850,13	Madrid	4.194,96
	PBI UK		<b>31.942,21</b>		
deferred income	march	Singrid Rausing Trust	£ 10.000,00	Madrid	21.125,46
		Tinsley Foundation	£ 871,56	Madrid	1.282,81
		Rufford Maurice Laing Foundation	£ 4.634,00	Madrid	3.608,74
		Rufford Maurice Laing Foundation - 2008	£ -	Madrid	5.925,20
	PBI Switzerland		<b>6.319,20</b>		
deferred income	dicember	PBI CH	€ 4.293,37	Madrid	6.319,20
	PBI Italy				
deferred income	february & june	PBI Italy	€ 3.200,00	Madrid	4.709,92
	PBI Belgium		<b>6.821,82</b>		
deferred income	October	Oxfam Solidarité	GTQ 41.825,64	Guatemala	5.650,06
		PBI Belgium	\$ 1.171,76	Londres	1.171,76
	PBI Spanish State		<b>40.071,12</b>		
deferred income	April	Ayuntamiento de Camargo	€ 8.100,00	Madrid	11.921,99
		Ayuntamiento de Camargo	€ 7.125,00	Madrid	10.486,93
	December	AECI - Agencia Española de Cooperación	€ 12.000,00	Madrid	17.662,20
	PBI Catalunya		<b>16.538,66</b>		
deferred income		Colectivo 0,7% Telefonica	€ 1.036,65	Madrid	1.525,79
		ACCD - Agencia Catalá de Cooperació	GTQ 106.758,05	Guatemala	15.012,87
	PBI France				
grant receivable		Ministry of Foreign Affairs	€ 30.000,00	Madrid	44.155,50

TOTAL OF COUNTRY GROUPS

**259.031,00**Reclusa  
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APPENDIX A

PEACE BRIGADES INTERNATIONAL  
Financial Guidelines for Projects

DIRECT FUNDRAISING

Volunteer contributions					<b>1.135,86</b>
	Training April	€		Manchester	782,61
	Training November	€		Madrid	353,24
Individual donations					<b>25,21</b>
	Private donations	GTQ	175,00	Guatemala	25,21
Bank Interests					<b>3.597,20</b>
	La Caixa	€	2.293,42	Madrid	3.375,57
	Banco Industrial	GTQ	57,15	Guatemala	7,86
	Banco Reformador	GTQ	8,06	Guatemala	1,07
	Accrued interests La Caixa	€		Madrid	212,70
Others					<b>2.871,40</b>
	Exchange Rate Gains	€	1.168,52	-	1.719,89
	Others	€	782,36	-	1.151,52

TOTAL DIRECT FUNDRAISING

**7.629,67**

Funds deferred from 2006 to 2007

	DCI- Ireland Aid	€	27.263,00	-	40.127,05
	PBI CH	€	8.022,00	-	11.807,18
	PBI Cataluña	€	7.616,10	-	11.209,76
	Ministry Foreign Affairs France	€	27.892,64	-	41.053,78
	Ministry Foreign Affairs Norway	€	26.839,00	-	39.502,98

TOTAL DEFERRED INCOME TO 2007

**143.700,75**

Funds deferred from 2007 to 2008

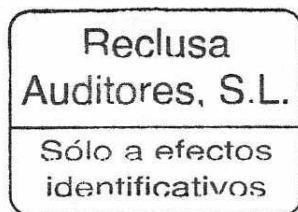
	Rufford Maurice Laing Foundation	€	4.025,68	-	(5.925,20)
	ACCD	€	10.200,00	-	(15.012,87)
	Ayuntamiento de Camargo 2008	€	7.125,00	Madrid	(10.486,93)

TOTAL DEFERRED INCOME TO 2008

**-31.425,00**

TOTAL

**378.936,43**



*Handwritten signature: Louise Garcia*

**Euro / US dolar**

Monday, December 31, 2007

1 US Dollar = 0.67942 Euro

1 Euro (EUR) = 1.47185 US Dollar (USD)

**Euro / Guatemalan Quetzal**

Monday, December 31, 2007

1 Guatemalan Quetzal = 0.09072 Euro

1 Euro (EUR) = 11.02327 Guatemalan Quetzal  
(GTQ)

**Euro / US dolar**

Monday, December 31, 2007

1 British Pound = 1.35707 Euro

1 Euro (EUR) = 0.73688 British Pound (GBP)

**GBP / US dolar**

Monday, December 31, 2007

1 British Pound = 1.99731 US Dollar

1 US Dollar (USD) = 0.50067 British Pound  
(GBP)

**CAD / US dolar**

Monday, December 31, 2007

1 Canadian Dollar = 1.01936 US Dollar

1 US Dollar (USD) = 0.98101 Canadian Dollar (CAD)

**GTQ / US dolar**

Monday, December 31, 2007

1 Guatemalan Quetzal = 0.13352 US Dollar

1 US Dollar (USD) = 7.48940 Guatemalan Quetzal  
(GTQ)

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