

PEACE BRIGADES INTERNATIONAL
ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER 2004

INDEX

Page	1-6	Report of the International Council
	7	International Council's Responsibilities
	8	Independent Auditors' Report
	9	Statement of Financial Activities
	10	Balance Sheet
	11	Cash Flow Statement
	12-21	Notes to the Accounts

PEACE BRIGADES INTERNATIONAL
REPORT OF THE INTERNATIONAL COUNCIL

Report for the year ended 31 December 2004

The International Council, who are also the directors of Peace Brigades International, submit their annual report and audited financial statements for the year ended 31 December 2004.

Legal Status

Peace Brigades International is a charitable, non-profit organization, incorporated under the laws of the State of Washington, USA, which has been granted tax-exempt status under section 501(c)(3) of the US Internal Revenue Code under tax registration number 91-1179750.

We are registered as an overseas company registered number (FCO19368) in the United Kingdom, under s. 691 of the Companies Act 1985.

There are 16 PBI Country Groups. While recognition by PBI and use of the PBI name depends on each Country Group's adherence to PBI principles PBI Country Groups are independent bodies that determine their own structure and are legally responsible for their own actions. These financial statements do not include the accounts of PBI Country Groups.

Mission Statement

PBI works to open a space for peace in which conflicts can be addressed in a non-violent way. PBI applies a strategy of international presence and concern that supports local initiatives and contributes to developing a culture of peace and justice. We act on request of local organisations and groups working for human rights, social change and development of civil society, which use non-violent means in regions where there is oppression and conflict.

The aim of PBI's international presence is to accompany both political and social processes through a joint strategy of deterring violence and promoting active non violence. PBI's international teams of volunteers use methods such as protective accompaniment, peace education, independent observation and analysis of the conflict situation. In addition, PBI learns about, develops and models forms of non-violent intervention. PBI, where possible, initiates contacts with all the parties to a conflict in order to establish and inform of our presence. PBI supports this work through a broad international network of organisations and individuals. PBI's identity is built upon non-hierarchical structures and consensual processes.

Adopted at PBI General Assembly, Sweden, July 1998

Review of Accounts and Resources

During the year ended 31 December 2004, the activities of the organisation resulted in net outgoing resources of \$26,340. This resulted in total funds (restricted and unrestricted) of \$508,139 being carried forward at 31 December 2004. Of this \$402,974 is restricted for project work.

The total expenditure of the organisation in 2004 was \$2,891,099 (2003: \$2,567,662), reflecting increased activity in all areas of work which mainly consists of our established protective accompaniment programmes in Colombia, Guatemala, Indonesia and Mexico, and the governance role of the International Secretariat.

PEACE BRIGADES INTERNATIONAL
REPORT OF THE INTERNATIONAL COUNCIL

The total income of the organisation in 2004 was \$2,864,759 (2003: \$2,524,260). We raised these funds in 16 countries. Our funding base is a good balance of trust, foundation and government funding. Beyond these funding sources, Peace Brigades International employed many strategies to generate new funds in support of our field teams and external support networks. We raised money from churches, aid agencies, humanitarian groups, governments, trade unions, foundations, grassroots membership, major donor drives, end-of-the-year gift appeals, universities, speaking tours, sale of PBI publications and videos, and training workshops. We approached a range of new independent foundations in 2004. We received significant increases in funding for 2004 from funders as diverse as the German Foreign Ministry, ICCO, the Sigrid Rausing Trust, Misereor, Mugarik Gabe and the Protestant Church Kurhessen-Waldeck. PBI is striving to maintain current levels of funding and developing new sources so that greater self-sustainability can be achieved within the next five years. We have begun to reach out to major foundations and build new strategic partnerships. We hope to develop our individual donations strategy over the coming three years.

The overall financial situation is continuously monitored to ensure the organisation operates at a level of activity appropriate to available funding. PBI's policy is to maintain a general reserve of between 20-25% of current expenditure. In 2004 our reserves fell to \$508,139 which is 18% of expenditure. The International Council and the projects are proactively working to restore these reserves to above 20% over the coming three years. The fall in reserves reflects the current political climate that makes fundraising for human rights work difficult. We are very aware that this climate will impact on our plans to expand our work at a time when the work and physical safety of human rights defenders is increasingly threatened.

Peace Brigades International expresses its thanks to all its volunteers who contribute their time to its many activities. In the last five years the number of volunteers accompanying human rights defenders has doubled. In 2004 we had a record number of 67 volunteers in the field. It is not practicable to quantify the value of the many hundreds of unpaid skilled hours that volunteers in the field, in country groups and in the International Secretariat contribute each year to further the work of PBI but this time is critical to the effectiveness of the organisation's work.

PEACE BRIGADES INTERNATIONAL
REPORT OF THE INTERNATIONAL COUNCIL

Review of Activities.

The main focus of PBI's work continues to be its well developed protective accompaniment programme. This programme has two complementary components: 1. the volunteers in the field who physically accompany human rights defenders and 2. the network of 16 PBI Country Groups and project offices who complement the field presence by managing a well developed network of political supporters, members, donors, sympathetic organisations and media contacts that we can rely on for support and advocacy on behalf of our protective accompaniment work in the field. Importantly, these networks act quickly to maximise international pressure when we alert them to the plight of any group or individual that our field teams assess to be under particular threat.

Fieldwork

In 2004 we had more people in the field doing protective accompaniment than any other organisation worldwide. In Colombia alone, 40 volunteers provided direct protection for 12 NGOs representing over 90 human rights defenders. We also provided a protective presence in three communities of internally displaced people, with an overall population of about 5,000. In Colombia and Guatemala human rights defenders were able to extend the range of their work because of our protective presence.

Our peace education programme expanded in Indonesia to include human rights defenders working on land rights, women's rights and domestic violence.

In Mexico, where the need is not properly reflected in the funding priorities of the international community, we re-focused our resources on organisations operating in the state of Guerrero.

We completed an evaluation of all our field projects in 2004. This was carried out by external experts alongside two people from our International Secretariat who coordinated the process and assisted the external evaluators to fully understand PBI's structures and systems. The results of this evaluation has provided the basis for further developing of strategy and strengthening our whole protective accompaniment programme over the next three years.

As we moved into 2005 we were completing our draft Strategic Plan to map out the next five years. In addition we began planning our triennial General Assembly in London which sets key directions for the organisation over the next three years.

In 2004 we received many more accompaniment petitions than we had the resources to respond to. However, we developed our programmes in two significant areas in 2004. Following requests from human rights defenders in Nepal backed up by Amnesty International, we sent a PBI team to Nepal to assess whether we could establish a protective accompaniment initiative in the country. This initiative is continuing to strengthen into 2005. We also sent a team to carry out workshops on security for human rights defenders in the Great Lakes area of Africa and to assess the possibility of longer term support for human rights defenders in the region. This team concluded that there were strong possibilities for developing PBI work, the first such PBI initiative in Africa.

PEACE BRIGADES INTERNATIONAL
REPORT OF THE INTERNATIONAL COUNCIL

The Colombia Project

The political climate in Colombia made our efforts to protect people extremely difficult in 2004. Despite this adverse context PBI expanded its presence, with more accompaniments covering more people within the 12 NGOs and 3 displaced communities we work with. Our support enabled women community workers from the Popular Women's Organisation (OFP), to expand their work and strengthen advocacy in the areas of human rights education, housing and legal advice to marginalised neighbourhoods of Bogotá, Barrancabermeja and Cartagena. The Lawyers Collective "Jose Alvear Restrepo", the Association for Alternative Social Promotion "MINGA" and the Association of Relatives of the Detained and Disappeared were able to take up regional work that had been previously abandoned due to high levels of risk involved.

We marked our 10th anniversary in Colombia with the presence of special guest Ms Hina Jilani, UN Special Representative for Human Rights Defenders, at an event to heighten the Colombian human rights cause internationally and strengthen political and financial support for the project. Our invitation gave Ms Jilani the opportunity to meet human rights defenders and follow up on the implementation of recommendations she had made to the Colombian government in 2001.

The Guatemala Project

Despite a change in government, the number of human right violations being reported grew, together with the requests for accompaniment. We fielded 6 international observers and accompanied workers from 9 organisations defending human rights. In the first half of the year, volunteers conducted 53 visits to local NGO headquarters offices to show visible international support for their work and to keep observation during the National Strike on 8th June. Exploratory trips to high-risk areas such as Ixcán and San Marcos confirmed the level of serious human rights violations in these regions.

A new focus on environmental issues was taken up through the accompaniment of Eloyda Mejía Samayoa because of her work on highly sensitive environmental issues such as the impact of mining operations (mineral extraction) on communities living by natural Lakes.

The Mexico Project

Despite hopes for democratic advancement in Mexico, human rights defenders remain under threat. Efforts to show a new face for Mexico internationally have unfortunately translated into a perception that Mexico is no longer a high funding priority. PBI's Mexico Project funding has suffered from this dynamic and it was a particularly challenging year to raise enough funds to continue our work supporting civil society organisations.

Through a careful restructuring process, the Project cut back its activities in line with resources. While PBI now has fewer volunteers working in Mexico, we are supporting human rights defenders at a level current funding can sustain. A high priority remains increasing funder's awareness on the issues at stake in Mexico and finding new donations towards the expansion of essential accompaniment work.

The Project's impact has not been limited to protection of human rights defenders but importantly, has helped through encouragement and confidence building, to strengthen the work of human rights defenders.

PEACE BRIGADES INTERNATIONAL
REPORT OF THE INTERNATIONAL COUNCIL

The Indonesia Project

Fourteen volunteers accompanied various NGOs in Indonesia. One major achievement was the opening of a new sub team in Papua. A team based in Jakarta concentrated on advocacy with national authorities and foreign embassies.

A major challenge for the Indonesia Project's work was the imposition of Martial Law in Aceh in May 2003. Although downgraded to a Civil Emergency, restrictions remained on internationals entering the region. Our commitment to Acehenese human rights defenders has been maintained through continuous check-in calls from a team in a temporary office just across the border in Medan. Although protection was limited due to the restrictions imposed, the project was able to provide moral support and reassurance that the international community was still there monitoring the human rights situation and supporting human rights defenders.

However, all of our year's work has been overshadowed by the devastating Tsunami in December 2004. Sadly, we lost many friends and colleagues in Aceh.

Out of Field Support Networks

Our volunteer presence in the field would be ineffective without the supporting work of the PBI Country Groups and field project offices. We continued to increase the visibility of PBI's work and the extent of human rights violations facing the people we accompany in the field through our network of worldwide supporters.

Professional trainers ran 6 regional trainings and returned field volunteers ran 10 orientation and informative sessions in Europe and North America for over 80 prospective field volunteers. Training programmes were also revised to respond to the changing nature of conflict internationally.

We continued to strengthen our "early warning systems" and "emergency support networks" by developing strong relations with Foreign Ministry representatives (Head of Regional Departments, Desk Officers, Ambassadors and Ministers) to ensure that the needs of Human Rights Defenders are on the agenda of European governments, to raise awareness of the importance of implementation of UN recommendations, to encourage them to endorse guidelines and resolutions on the Protection of Human Rights Defenders, and persuade governments to make specific representations before the Indonesia and Colombian governments. This was also a year when we worked closely with UN Special Representative for Human Rights Defenders, Ms Hina Jilani, to input into and inform the drafting of EU Guidelines on Human Rights Defenders. In 2005, we aim to address the issue of guidelines on Internally Displaced Persons during the Luxembourg and UK presidencies of the EU.

PEACE BRIGADES INTERNATIONAL
REPORT OF THE INTERNATIONAL COUNCIL

Organisation/Directors

The General Assembly of Peace Brigades International meets every three years to define the strategic direction of the organisation. The International Council is responsible for ensuring the implementation of the decisions made by the General Assembly and for day to day governance of the organisation. The detailed mandate and composition of both the General Assembly and the International Council are laid down in the By-Laws of Peace Brigades International.

International Council Members who have served during the year 2004, and up to the date of this report, are as follows:

Liza Mahrihrin (Treasurer)	Resigned: April 2005
Liam Mahony (Treasurer)	Appointed: July 2005
Lin Padgham (Secretary)	
Laura Ciarke	Appointed: January 2004
Andrew Kendle	Appointed: July 2005
Steve Molnar (President)	Appointed: August 2005
Eleanor Openshaw	Resigned: June 2005
Roger Nash	Appointed: August 2005
Joke Edenburg (President)	Resigned: January 2005
Hans Sinn	Resigned: March 2005
Montse Garcia	Appointed: July 2005
Celia Guilford	Appointed: August 2005
Sergi Bach	Appointed: September 2005
Christine Jones	Appointed: September 2005

The International Council met once in 2004 to review and plan the company's activities and had regular monthly conference calls to manage and monitor the organisation's work.

This report was approved by the International Council on *Nov. 22, 2005* and signed on its behalf by

Steve Molnar

PEACE BRIGADES INTERNATIONAL

INTERNATIONAL COUNCIL'S RESPONSIBILITIES

It is the International Council's responsibility to prepare accounts for each financial year which give a true and fair view of the state of affairs of the entity and of the results of the entity for that year. In preparing those accounts, the International Council is required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; and prepare the accounts on the going concern basis unless it is inappropriate to presume that the entity will continue in business.

The International Council is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the entity and are also responsible for safeguarding the assets of the entity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT AUDITORS' REPORT
TO THE INTERNATIONAL COUNCIL OF PEACE BRIGADES INTERNATIONAL**

We have audited the accounts of Peace Brigades International for the year ended 31 December 2004 which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement and the related notes. These accounts have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the International Council, as a body. Our audit work has been undertaken so that we might state to the International Council those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Peace Brigades International and the International Council as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF INTERNATIONAL COUNCIL AND AUDITORS

As described in the Statement of International Council's Responsibilities the International Council is responsible for the preparation of the accounts in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the accounts give a true and fair view. We also report to you if, in our opinion, the International Council's Report is not consistent with the accounts, if the entity has not kept proper accounting records or if we have not received all the information and explanations we require for our audit.

We read the International Council's Report and consider the implications for our report if we become aware of any apparent misstatements within it.

BASIS OF AUDIT OPINION

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Audit Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the entity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

OPINION

In our opinion the accounts give a true and fair view of the state of Peace Brigades International's affairs as at 31 December 2004 and of its income and expenditure for the year then ended.

Oxford

28/11/2005

Critchleys
Chartered Accountants
Registered Auditors

PEACE BRIGADES INTERNATIONAL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2004

	Note	Project Funds 2004 \$	International Secretariat 2004 \$	Total 2004 \$	Unaudited Total 2003 \$
INCOMING RESOURCES					
Donations from Country Groups and Grants from Organisations	12	2,699,503	88,419	2,787,922	2,493,562
Individual donations		25,689	-	25,689	14,735
Other incoming resources		47,258	1,788	49,046	13,183
Interest receivable		<u>1,934</u>	<u>168</u>	<u>2,102</u>	<u>2,780</u>
Total incoming resources		<u>2,774,384</u>	<u>90,375</u>	<u>2,864,759</u>	<u>2,524,260</u>
RESOURCES EXPENDED					
Project costs	2	2,680,082	-	2,680,082	2,325,572
International Secretariat costs	3	<u>-</u>	<u>211,017</u>	<u>211,017</u>	<u>242,090</u>
Total resources expended		<u>2,680,082</u>	<u>211,017</u>	<u>2,891,099</u>	<u>2,567,662</u>
Net resources expended before transfers	5	94,302	(120,642)	(26,340)	(43,402)
Transfers	6	<u>(133,427)</u>	<u>133,427</u>	<u>-</u>	<u>-</u>
Net resources expended after transfers		(39,125)	12,785	(26,340)	(43,402)
Funds brought forward		<u>442,099</u>	<u>92,380</u>	<u>534,479</u>	<u>577,881</u>
Funds carried forward		<u>402,974</u>	<u>105,165</u>	<u>508,139</u>	<u>534,479</u>

All activities are continuing. There are no gains and losses other than those recognised above.

PEACE BRIGADES INTERNATIONAL
BALANCE SHEET AS AT 31 DECEMBER 2004

	Note	\$	2004	\$	\$	Unaudited 2003	\$
FIXED ASSETS							
Tangible fixed assets	7			71,435			53,113
CURRENT ASSETS							
Debtors	8	311,576				418,573	
Cash at bank and in hand		<u>851,825</u>				<u>506,264</u>	
			1,163,401			924,837	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	9	<u>726,697</u>				<u>443,471</u>	
NET CURRENT ASSETS			<u>436,704</u>			<u>481,366</u>	
NET ASSETS			<u>508,139</u>			<u>534,479</u>	
FUNDS							
Project funds	10		402,974			442,099	
International Secretariat			<u>105,165</u>			<u>92,380</u>	
			<u>508,139</u>			<u>534,479</u>	

These accounts were approved by the International Council on Nov 22, 2005 and signed on its behalf by

Steve Mahan

PEACE BRIGADES INTERNATIONAL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2004

	Note	2004 \$	Unaudited 2003 \$
Net cash inflow/(outflow) from operating activities	A	372,923	(167,010)
Capital expenditure			
Purchase of tangible fixed assets		<u>(27,362)</u>	<u>(29,824)</u>
Increase/(decrease) in cash		<u>345,561</u>	<u>(196,834)</u>
Reconciliations of net cash flow to movement in Net funds			
Increase/(decrease) in cash in year		345,561	(196,834)
Net funds at 1 January 2004		<u>506,264</u>	<u>703,098</u>
Net funds at 31 December 2004	B	<u>851,825</u>	<u>506,264</u>

NOTES TO THE CASH FLOW STATEMENT

A	RECONCILIATION OF NET RESOURCES EXPENDED TO NET CASH FLOW FROM OPERATING ACTIVITIES	2004 \$	2003 \$
	Net resources expended	(26,340)	(43,402)
	Depreciation	9,040	20,297
	Decrease/(increase) in debtors	106,997	(87,552)
	Increase/(decrease) in creditors	<u>283,226</u>	<u>(56,353)</u>
	Net cash inflow/(outflow) from operating activities	<u>372,923</u>	<u>(167,010)</u>
B	ANALYSIS OF CHANGES IN NET FUNDS		
		At 1 January 2004 \$	Cash flows \$
		At 31 December 2004 \$	
	Cash at bank and in hand	<u>506,264</u>	<u>345,561</u>
			<u>851,825</u>

PEACE BRIGADES INTERNATIONAL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004

1 ACCOUNTING POLICIES

a) Basis of preparation

The accounts have been prepared in accordance with the historical cost convention, applicable United Kingdom Accounting Standards and, where relevant, the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities, issued in October 2000.

The accounts have been produced in United States Dollars as that is the main operating currency of the entity.

b) PBI Country Groups

There are 16 PBI Country Groups. While recognition by PBI and use of the PBI name depends on each Country Group's adherence to PBI principles PBI Country Groups are independent bodies that determine their own structure and are legally responsible for their own actions. These financial statements do not include the accounts of PBI Country Groups.

c) Fund accounting

All of the entity's operations are either part of an individual project or are else part of the International Secretariat. Consequently income and expenditure has been split across these headings. These categories are different to those set out by the SORP but the International Council feels the fund categories used provide a fairer position of the operations of the entity.

d) Incoming resources

Donations, including those from country groups, are included in the Statement of Financial Activities when they are received unless they are for a specific period in which case they are accounted for on a receivable basis.

Grants are included on a receivable basis. Consequently debtors are included for grants that relate to the current year but have not been received by the year end. Where received grants are for a time period that covers all, or part of a period in future financial years, the relevant proportion is deferred and included in creditors.

No amounts are included in the accounts for services donated by volunteers.

e) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under appropriate expenditure headings. Expenditure includes irrecoverable VAT where appropriate.

f) Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and depreciation is provided at rates calculated to write off the cost over the expected useful economic lives as follows:

Motor vehicles	25% straight line
Fixtures, fittings and equipment	33% straight line

g) Operating leases

Rentals in respect of operating leases are charged to the Statement of Financial Activities over the period in which the cost is incurred.

PEACE BRIGADES INTERNATIONAL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004
(CONTINUED)

1 ACCOUNTING POLICIES (continued)

h) Foreign currencies

Monetary assets and liabilities are re-translated at the year end exchange rate with all differences being taken to the Statement of Financial Activities. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction except where the base currency of the project is not United States Dollars. In these cases, the results are translated at an average exchange rate for the year with any translation exchange differences being taken to the Statement of Financial Activities.

i) Repatriation

The estimated costs of repatriating staff and volunteers are charged to the Statement of Financial Activities on a straight line basis.

2 PROJECT COSTS	2004 \$	2003 \$
Colombia	1,598,717	1,324,683
Guatemala	167,730	75,181
Indonesia	638,282	653,327
Mexico	272,854	267,200
Others	<u>2,499</u>	<u>5,181</u>
	<u>2,680,082</u>	<u>2,325,572</u>
3 INTERNATIONAL SECRETARIAT COSTS	2004 \$	2003 \$
Staff costs	140,932	135,917
Other costs	<u>70,085</u>	<u>106,173</u>
	<u>211,017</u>	<u>242,090</u>

Members of the International Council were reimbursed travel expenses for attending meetings.

PEACE BRIGADES INTERNATIONAL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004
(CONTINUED)

4	STAFF COSTS	2004	2003
		\$	\$
	Wages, salaries and associated costs	1,041,969	789,134
	UK National Insurance	<u>30,772</u>	<u>27,002</u>
		<u>1,072,741</u>	<u>816,136</u>
	Average number of employees	No.	No.
	Projects	28	23
	International Secretariat	<u>2</u>	<u>3</u>
		<u>30</u>	<u>26</u>
5	NET RESOURCES EXPENDED	2004	2003
	is stated after charging/(crediting)	\$	\$
	Depreciation	9,040	20,297
	Auditors remuneration	14,000	-
	Losses/(gains) on foreign exchange translation	<u>14,167</u>	<u>(19,043)</u>
6	TRANSFERS		

These represent contributions from the individual projects for the International Secretariat costs.

PEACE BRIGADES INTERNATIONAL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004
(CONTINUED)

7 TANGIBLE FIXED ASSETS

	Motor vehicles \$	Fixtures, fittings & equipment \$	Total \$
Cost			
At 1 January 2004	-	150,365	150,365
Additions	20,669	6,693	27,362
Disposals	-	(9,209)	(9,209)
At 31 December 2004	<u>20,669</u>	<u>147,849</u>	<u>168,518</u>
Depreciation			
At 1 January 2004	-	97,252	97,252
Charge for the year	-	9,040	9,040
Released on disposals	-	(9,209)	(9,209)
At 31 December 2004	<u>-</u>	<u>97,083</u>	<u>97,083</u>
Net book value			
At 31 December 2004	<u>20,669</u>	<u>50,766</u>	<u>71,435</u>
At 1 January 2004	<u>-</u>	<u>53,113</u>	<u>53,113</u>

8 DEBTORS

	2004 \$	2003 \$
Grants receivable (note 13)	252,704	367,802
Trade debtors	25,421	25,468
Prepayments	<u>33,451</u>	<u>25,303</u>
	<u>311,576</u>	<u>418,573</u>

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2004 \$	2003 \$
Trade creditors and accruals	188,855	131,679
Other creditors	52,967	45,454
Deferred income – grants received in advance (note 14)	<u>484,875</u>	<u>266,338</u>
	<u>726,697</u>	<u>443,471</u>
Deferred income		
At 1 December 2004	266,338	350,781
Released in year	(266,339)	(350,781)
Deferred in year	<u>484,875</u>	<u>266,338</u>
At 31 December 2004	<u>484,875</u>	<u>266,338</u>

PEACE BRIGADES INTERNATIONAL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004
(CONTINUED)

10 PROJECT FUNDS

Project	At 1 January 2004 \$	Incoming Resources \$	Resources expended \$	Transfers \$	At 31 December 2004 \$
Colombia	262,067	1,560,916	1,598,717	(51,000)	173,266
Guatemala	15,272	186,782	167,730	(8,105)	26,219
Indonesia	139,188	737,533	638,282	(60,000)	178,439
Mexico	14,004	288,823	272,854	(14,322)	15,651
Others	11,568	330	2,499	-	9,399
	<u>442,099</u>	<u>2,774,384</u>	<u>2,680,082</u>	<u>(133,427)</u>	<u>402,974</u>

The funds represent the balances within the specific field projects.

11 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets \$	Net current assets \$	Total \$
Project Funds	70,099	332,875	402,974
International Secretariat	<u>1,336</u>	<u>103,829</u>	<u>105,165</u>
	<u>71,435</u>	<u>436,704</u>	<u>508,139</u>

PEACE BRIGADES INTERNATIONAL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004
(CONTINUED)

12 GRANTS AND DONATIONS FROM COUNTRY GROUPS

INCOME	MEP	COP	IP	Guate	Nepal	CF&ISEC	Total 2004	Total 2003
Funds raised by Country								
Australia								
PBI Australia	635					788	1,423	0
Others							0	4,988
Belgium								
PBI Belgium	5,116	11,990		2,511	332	823	20,772	5,465
Others							0	280,062
Canada								
PBI Canada	3,989	1,000		2,134		2,463	9,586	14,582
Canadian Autoworkers		28,688					28,688	27,127
Canadian International Development Agency		196,786					196,786	267,896
Others							0	8,077
Colombia								
Project Counselling Services(PCS)		54,664					54,664	45,175
France								
PBI France	259						259	7,107
France Libertees	7,851						7,851	0
French Ministry of Foreign Affairs		23,636					23,636	0
Non Violence XX1	2,633						2,633	0
Germany								
PBI Germany	1,733					4,406	6,139	41,766
BMZ-Mision Corta				8,605			8,605	0
Churches of Bistum, Limburg, Baden & Hanover		25,056					25,056	17,010
Church of Hildesham		18,320					18,320	0
Civil Peace Service,Germany/EED	7,668	2,681					10,349	0
Diakonisches Werk der Evangelischen Kirche		30,000	15,202				45,202	84,876
German Foreign Ministry	60,752	16,610	245,157				322,519	129,612
Klaus Jensen Foundation	5,888						5,888	0
Misereor	5,888	109,917	13,534	32,725			162,064	18,268
Protestant Church Kurhessen-Waldeck			59,720				59,720	9,356
Others							0	66,670
Ireland								
Ireland Aid				30,321			30,321	36,985
Trocaire		30,659					30,659	26,484
Italy								
PBI Italy						881	881	30,362
Luxembourg								
PBI Luxembourg	8,244					0	8,244	630

PEACE BRIGADES INTERNATIONAL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004
(CONTINUED)

12 GRANTS AND DONATIONS FROM COUNTRY GROUPS (CONTINUED)

	MEP	COP	IP	Guate	Nepal	CF&ISEC	Total 2004	Total 2003
INCOME								
Netherlands								
PBI Netherlands	5,234	2,650		0		4,638	12,522	26,786
CMC/AMA		22,365					22,365	21,456
ICCO			120,000	7,665			127,665	0
Netherlands Embassy in Indonesia			-5,800				-5,800	220,000
Netherlands Embassy in Colombia		23,384					23,384	0
Stichting Centraal Missie Commissar(CMC)		60,000					60,000	76,500
Others							0	32,956
Norway								
PBI Norway		4,482					4,482	0
Norwegian Foreign Ministry		115,155					115,155	173,727
Spanish State								
PBI Spanish State				0		1,501	1,501	3,028
District of Vitoria		34,123					34,123	23,871
Fons Mallorqui de Solidaritat i Cooperacio		23,175					23,175	23,573
Fundación La Caixa				16,299			16,299	0
Government of Cantabria		67,850					67,850	55,080
Grant Ayunta Santander	39,385						39,385	7,560
Grant Ayunta Valladolid	18,175						18,175	12,096
Grupo 0.7 Telefonica BCN	1,512						1,512	2,419
Mugarik Gabe/Navarra Government		142,533					142,533	65,342
Universidad Alicante				14,894			14,894	3,531
Others							0	18,149
Sweden								
PBI Sweden	926					1,960	2,886	27,683
Diakonia Sweden		99,330					99,330	75,542
Switzerland								
PBI Switzerland	40,509	72,671	16,467	31,405		18,166	179,218	115,416
United Kingdom								
PBI UK	1,773			0		19,426	21,199	1,362
Amnesty International	11,992						11,992	0
Appletree Trust		3,630					3,630	7,020
British Embassy in Colombia		20,012					20,012	0
British Embassy in Indonesia			199,999				199,999	125,000
Catholic Fund for Overseas Development		24,537					24,537	24,877
Christian Aid		128,418					128,418	80,000
Discovering Latin America	4,612						4,612	0
Intermon-Oxfam		44,589					44,589	44,815
Oxfam		7,949					7,949	0
Oxfam GB		22,143					22,143	22,113
Prisoners of Conscience	13,561						13,561	0
Sigrid Rausing Trust	30,967	71,184	32,631	13,136		18,367	166,284	27,000

PEACE BRIGADES INTERNATIONAL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004
(CONTINUED)

12 GRANTS AND DONATIONS FROM COUNTRY GROUPS (CONTINUED)

							Total	Total
INCOME	MEP	COP	IP	Guate	Nepal	CF&ISEC	2004	2003
United States of America								
PBI USA	1,954	12,125		9,000		15,000	38,079	54,162
Total Raised by Country	281,256	1,552,311	696,910	168,695	332	88,419	2,787,922	2,493,562
Other funds								
Individual donations	8,698	6,500		10,491			25,689	14,735
Other Income	-1,592	1,782	39,831	7,237		1,788	49,046	13,183
Bank Interest	461	323	791	358		168	2,102	2,780
Total Income 2004	288,823	1,560,916	737,532	186,781	332	90,375	2,864,759	2,524,260

For many of the grants listed above the money has been raised by the Country Group. The ultimate grant-maker is listed above even though they may have made their grant to the Country Group who have, in turn, donated the money to Peace Brigades International.

Key to abbreviations used above and in notes 13 and 14:

MEP	Mexico project
COP	Colombia project
IP	Indonesia project
Guate	Guatemala project
Nepal	Nepal project
CF&ISCE	International Secretariat

PEACE BRIGADES INTERNATIONAL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004
(CONTINUED)

13 GRANTS RECEIVABLE

	MEP	COP	IP	Guate	Nepal	CF&ISEC	Total
2004							
PBI USA						11,250	11,250
Church of Hildesheim		18,320					18,320
PBI Switzerland	10,420			3,054			13,474
PBI Australia						1,419	1,419
PBI Spain						1,756	1,756
Civil Peace Service/EED	7,952	2,681					10,633
Misereor	6,107	67,850		17,086			91,043
Fons Mallorqui de Soliaridat i Cooperacio		12,213					12,213
Government of Cantabria		67,850					67,850
Intermon Oxfam		7,993					7,993
Diakonisches Werk der Evangelischen Kirche		7,500					7,500
Individual Donation		1,391					1,391
Christian Aid towards cost of 2004 audit		3,000					3,000
Oxfam towards cost of 2004 audit		2,000					2,000
Grant less than \$1000				603		2,260	2,863
Total	24,478	190,798		20,743		16,685	252,704
2003							
Mugarik Gabe/Navarra Government		65,342					65,342
Belgium Development Cooperation		241,279					241,279
Fons Mallorqui de Soliaridat i Cooperacio		12,600					12,600
Miseror		3,078					3,078
Grant Ayuta Santander	7,560						7,560
PBI Switzerland	16,538						16,538
PBI Italy	11,340						11,340
PBI Netherlands	5,000						5,000
PBI Canada	3,645			1,000			4,645
Small donors	420						420
Total	44,503	322,299		1,000			367,802

PEACE BRIGADES INTERNATIONAL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004
(CONTINUED)**14 DEFERRED INCOME**

	MEP	COP	IP	Guate	Nepal	CF&ISEC	Total
2004							
PBI Canada				350			350
PBI Belgium		12,440		775			13,215
PBI Switzerland				14,206			14,206
Ireland Aid				13,080			13,080
Universidad Alicante				7,522			7,522
MAE DH				4,450			4,450
La Caixa				18,805			18,805
Various donations				3,237			3,237
ICCO				2,365			2,365
Norwegian Foreign Ministry		62,560					62,560
Christian Aid		126,462					126,462
Canadian Int Dev Agency (CIDA)		218,623					218,623
Total		420,085		64,790			484,875
2003							
Norwegian Foreign Ministry		52,595					52,595
PBI Belgium		11,990					11,990
CMC/AMA		30,000					30,000
Christian Aid		90,419					90,419
Oxfam		14,120					14,120
Small funders			34,342	4,241			38,583
Universidad Alicante				7,372			7,372
Ireland Aid				4,160			4,160
PBI Canada				1,000			1,000
PBI Switzerland				14,908			14,908
PBI Netherlands				1,191			1,191
Total		199,124	34,342	32,872			266,338